

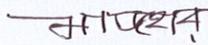
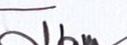
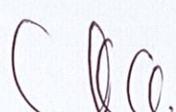
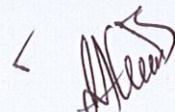
# **Index Agro Industries Limited**

Un-audited Financial Statements  
For the period ended December 31, 2022

**Index Agro Industries Ltd.**  
**Statement of Financial Position (Un- Audited)**  
As at Decem 31, 2022

Particulars	Notes	Amount in Taka	
		31-Dec-22	30-Jun-21
<b>Assets:</b>			
<b>Non-Current Assets</b>		<b>1,470,710,487</b>	<b>1,235,254,081</b>
Property, Plant and Equipment	4.00	924,510,243	796,517,744
Capital Work in Progress	5.00	-	-
Parent Stocks	6.00	546,200,244	438,736,337
<b>Long Term Investments</b>		<b>755,475,563</b>	<b>772,060,611</b>
Govt. Savings Certificate	7.00	111,425,884	107,769,242
Investments	8.00	644,049,679	664,291,369
<b>Current Assets</b>		<b>4,193,078,791</b>	<b>3,921,614,656</b>
Inventories	9.00	2,710,140,066	2,444,767,210
Trade Receivables	10.00	654,129,360	625,541,382
Advances, Deposits and Pre-Payments	11.00	580,546,742	602,608,591
Cash and Cash Equivalents	12.00	248,262,623	248,697,473
<b>Total Assets</b>		<b>6,419,264,841</b>	<b>5,928,929,348</b>
<b>Equity &amp; Liabilities</b>			
<b>Shareholders Equity</b>		<b>3,031,383,913</b>	<b>2,973,518,214</b>
Share Capital	13.00	472,536,490	472,536,490
Share Premium		417,463,510	417,463,510
Retained Earnings	14.00	2,108,705,501	2,050,555,865
Revaluation Reserve	15.00	32,678,412	32,962,349
<b>Non-Current Liabilities</b>		<b>567,820,501</b>	<b>276,221,981</b>
Long Term Loan	16.00	508,264,426	217,777,051
Deferred Tax Liabilities	21.00	59,556,075	58,444,931
<b>Current Liabilities</b>		<b>2,820,060,427</b>	<b>2,679,189,153</b>
Current Portion of Long Term Loan	17.00	18,612,833	17,794,633
Short Term Loan	18.00	2,393,080,760	2,344,957,555
Accounts payables	19.00	41,158,485	40,682,960
Provision for expenses	20.00	319,623,346	275,420,313
Cash Dividend Payable		47,253,649	-
Unclaimed Dividend		331,354	333,692
<b>Total Equity and Liabilities</b>		<b>6,419,264,841</b>	<b>5,928,929,348</b>
<b>Net assets value (NAV) per share</b>	31.00	<b>64.15</b>	<b>62.93</b>

The annexed notes form an integral part of these financial statements.

 Chairman     
 Managing Director     
 Director     
 Company Secretary     
 Chief Financial Officer

Signed as per our separate report on same date.

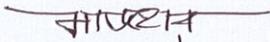
Dated: 26-01-2023

Place: Dhaka

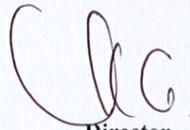


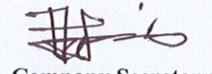
**Index Agro Industries Ltd.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
For the six months ended on December 31, 2022

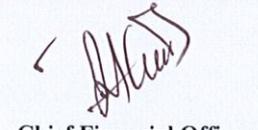
Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
Revenue	22.00	2,303,287,620	1,746,414,431	1,171,673,889	758,034,982
Less: Cost of Goods Sold	23.00	1,987,020,117	1,454,534,449	1,009,298,144	623,226,695
<b>Gross Profit:</b>		<b>316,267,503</b>	<b>291,879,982</b>	<b>162,375,745</b>	<b>134,808,287</b>
<b>Less: Operating Expenses</b>		<b>115,263,183</b>	<b>83,500,580</b>	<b>65,529,420</b>	<b>40,737,902</b>
Administrative expenses	24.00	32,544,246	25,235,682	15,556,021	12,852,802
Selling and Distribution expenses	25.00	82,718,937	58,264,898	49,973,398	27,885,100
<b>Operating Profit</b>		<b>201,004,320</b>	<b>208,379,402</b>	<b>96,846,325</b>	<b>94,070,385</b>
<b>Add: Non-Operating Income</b>					
Other Income	26.00	17,259,800	3,408,500	10,295,293	1,704,250
<b>Less: Non-Operating Expenses</b>					
Financial expenses	27.00	100,711,086	71,495,468	52,193,150	36,969,693
<b>Net Profit before WPPF and Tax</b>		<b>117,553,034</b>	<b>140,292,434</b>	<b>54,948,467</b>	<b>58,804,942</b>
Contribution to WPPF		5,597,764	6,680,592	2,616,594	2,800,235
<b>Operating Profit before Tax</b>		<b>111,955,270</b>	<b>133,611,842</b>	<b>52,331,874</b>	<b>56,004,707</b>
Share of Profit from Associate		10,495,698	9,256,301	5,524,854	4,827,603
<b>Net Profit before Tax</b>		<b>122,450,968</b>	<b>142,868,143</b>	<b>57,856,728</b>	<b>60,832,310</b>
<b>Income Tax Expenses</b>		<b>17,392,464</b>	<b>18,359,329</b>	<b>8,161,573</b>	<b>7,814,950</b>
Current Tax	28.00	16,220,476	18,484,801	7,710,500	7,669,709
Deferred Tax	29.00	1,171,988	(125,472)	451,074	145,241
<b>Net Profit/(Loss) after Tax</b>		<b>105,058,504</b>	<b>124,508,814</b>	<b>49,695,154</b>	<b>53,017,360</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>105,058,504</b>	<b>124,508,814</b>	<b>49,695,154</b>	<b>53,017,360</b>
<b>Earnings per Share</b>	30.00	<b>2.22</b>	<b>2.63</b>	<b>1.05</b>	<b>1.12</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Dated: 26-01-2023

Place: Dhaka



**Index Agro Industries Limited**  
**Statement of Changes in Equity (Un-Audited)**  
For the six months ended on December 31, 2022

Particulars	Amount in Taka				Total Amount
	Share capital	Retained Earnings	Revaluation Reserve	Share Premium	
Balance as at 1 July 2022	472,536,490	2,050,555,865	32,962,350	417,463,510	2,973,518,214
Net Profit/(Loss) after Tax		105,058,504			105,058,504
Adjustment for Depreciation on Revalued Assets		344,781	(344,781)		-
Adjustment for Deferred Tax on Revalued Assets			60,844		60,844
Ordinary Share Issue					-
Share Premium					-
Cash Dividend Payable		(47,253,649)			(47,253,649)
<b>Balance as at December 31, 2022</b>	<b>472,536,490</b>	<b>2,108,705,501</b>	<b>32,678,412</b>	<b>417,463,510</b>	<b>3,031,383,913</b>

**Index Agro Industries Limited**  
**Statement of Changes in Equity (Un-Audited)**  
For the six months ended on December 31, 2021

Particulars	Amount in Taka				Total Amount
	Share capital	Retained Earnings	Revaluation Reserve	Share Premium	
Balance as at 1 July 2021	472,536,490	1,829,143,755	34,157,875	417,463,510	2,753,301,630
Net Profit/(Loss) after Tax		124,508,814			124,508,814
Share Premium					-
Depreciation on Revalued Asset		853,947	(853,947)		-
Adjustment for Deferred Tax		(128,092)	128,092		-
<b>Balance as at December 31, 2021</b>	<b>472,536,490</b>	<b>1,954,378,424</b>	<b>33,432,020</b>	<b>417,463,510</b>	<b>2,877,810,444</b>

  
Chairman

  
Managing Director



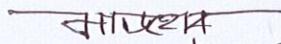
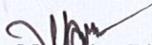
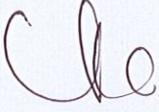
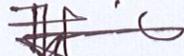
  
Company Secretary

  
Chief Financial Officer

Dated: 26-01-2023  
Place: Dhaka

**Index Agro Industries Ltd.**  
**Statement of Cash Flows (Un-audited)**  
For the six months ended on December 31, 2022

Particulars	Notes	Amount In Taka	Amount In Taka
		31-Dec-22	31-Dec-21
<b>Cash Flows from Operating Activities:</b>			
Cash received from Turnover		2,280,052,611	1,720,591,031
Cash paid to Suppliers		(2,035,199,950)	(1,265,180,669)
Cash paid to Employees		(78,594,811)	(80,547,265)
Cash paid to Others		(131,347,045)	(91,681,151)
Income Tax paid		(44,673,536)	(15,888,628)
<b>Net Cash provided by Operating Activities: (A)</b>		<b>(9,762,731)</b>	<b>267,293,317</b>
<b>Cash Flows from Investing Activities:</b>			
Purchase of Property, Plant and Equipment		(154,192,087)	(4,770,385)
(Investment)/ Encashed in FDR		38,987,577	-
Purchase of Parent stock		(138,781,110)	(71,852,504)
<b>Net Cash used by Investing Activities: (B)</b>		<b>(253,985,620)</b>	<b>(76,622,889)</b>
<b>Cash Flows from Financing Activities:</b>			
Net proceeds from Long Term Loan		291,528,135	(7,946,395)
Cash Dividend Paid		(2,338)	-
Net Proceeds from Short Term Loan		48,123,205	(66,885,676)
Financial expenses		(76,335,501)	(68,864,718)
<b>Net Cash generated from Financing Activities: (C)</b>		<b>263,313,502</b>	<b>(143,696,789)</b>
<b>Net Cash inflow/ outflow( A+B+C)</b>		<b>(434,850)</b>	<b>46,973,640</b>
Cash and Cash equivalents at the beginning of the period		248,697,473	288,503,534
<b>Closing Cash and Cash equivalents at the end of the period</b>		<b>248,262,623</b>	<b>335,477,173</b>
<b>Net Operating Cash Flows Per Share</b>	32	<b>(0.21)</b>	<b>5.66</b>

 Chairman
 Managing Director
 Director
 Company Secretary
 Chief Financial Officer

Dated: 26-01-2023  
Place: Dhaka



Notes	Particulars	Amount in Taka	
		31-Dec-22	30-Jun-22

**4.00 Property, Plant and Equipment: Tk. 924,510,243**

This is made up as follows:

Opening balance at Cost	1,288,544,244	1,251,906,823
Add: Addition during the year	154,192,087	36,637,421
Add: Assets revaluation surplus	57,168,989	57,168,989
Less: Disposal during the year		
<b>Closing balance</b>	<b>1,499,905,321</b>	<b>1,345,713,233</b>
Accumulated Depreciation	(549,195,489)	(500,225,986)
Add: Adjustment for depreciation of Revalued Asset	-	-
Add: Adjustment against depreciation on Building	-	-
Depreciation charged during the year	(26,199,589)	(48,969,503)
<b>Written Down Value</b>	<b>924,510,243</b>	<b>796,517,744</b>

Detail of Property, Plant and Equipment is shown in Annexure A.

**5.00 Capital Work in Progress: Tk. 0**

This is made up as follows:

Particulars	31-Dec-22	30-Jun-22
Opening balance	-	-
Add : Adjustment for advance	-	-
Transfer during the year	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>

**6.00 Parent Stock: Tk. 546,200,244**

This is made up as follows:

Particulars	31-Dec-22	30-Jun-22
Opening balance	438,736,337	228,577,273
Add: Addition during the year	138,781,110	287,682,220
<b>Total</b>	<b>577,517,447</b>	<b>516,259,493</b>
Amortized during the year	(31,317,203)	(77,523,156)
<b>Closing balance</b>	<b>546,200,244</b>	<b>438,736,337</b>

Name wise schedule of purchase of parent stock during the year with payment status is as follows:

Name of parent stock	Qty	Rate	Purchase and Paid amount	Purchase and Paid amount
Institute De-Selection	9,320	711.27	6,629,082	-
Rashik GP Ltd	-	-	-	14,139,420
SASSO S.A.S	22,176	689	15,280,939	-
Rashik GP Ltd	-	-	-	-
Institute De-Selection	-	-	-	-
Hendrix Genetics	15,603	756	11,792,095	9,243,396
<b>Total</b>	<b>47,099</b>		<b>33,702,116</b>	<b>23,382,816</b>

**7.00 Govt. Savings Certificate :Tk. 111,425,884**

This is made up as follows:

Particulars	31-Dec-22	30-Jun-22
Opening balance	107,769,242	100,455,958
Add: Accrued interest	3,656,642	7,313,284
<b>Closing balance</b>	<b>111,425,884</b>	<b>107,769,242</b>



**8.00 Investment: Tk. 644,049,679**

This is made up as follows:

**Particulars**

Investment in X- Ceramics Limited  
 Accumulated Share of Profit from Associate up to prior year  
 Add: Addition during the year for Share of Profit from Associate  
 Investment in FDR  
 Closing balance

31-Dec-22	30-Jun-22
96,600,000	96,600,000
161,190,990	141,307,616
10,495,698	19,883,374
375,762,991	406,500,379
<b>644,049,679</b>	<b>664,291,369</b>

The company invested Tk. 96,600,000 for 966,000 share @ tk. 100 each (24.39 % of total shares) to X-Ceramics Limited, an associate company of Index Agro Industries Limited according to the approval from RJSC. X-Ceramics Limited has

**9.00 Inventories: Tk. 2,710,140,066**

This is made up as follows:

**Particulars**

Raw material Notes-09.01  
 Finished goods Notes-09.02  
 Spare parts Notes-09.03  
 Packing materials Notes-09.04  
 Total:

31-Dec-22	30-Jun-22
2,549,486,680	2,268,292,328
92,047,582	97,254,587
57,691,276	63,094,873
10,914,529	16,125,422
<b>2,710,140,066</b>	<b>2,444,767,210</b>

**9.01 Raw Material: Tk. 2,549,486,680**

Particulars	31-Dec-22			30-Jun-22
	Qty	Rate/kg	Amount (Tk.)	Amount (Tk.)
Base Materials	58,695,496	35.20	2,066,081,442	1,838,204,028
Additives	3,020,734	55.52	167,711,139	149,213,524
Vitamin Mineral Premix	417,474	375.25	156,657,202	139,378,775
Amino Acid	171,057	305.25	52,215,020	46,455,990
Anti-Coccidial Drug	32,145	475.25	15,276,921	13,591,961
Enzyme	25,674	550.45	14,132,113	12,573,419
Mould Inhibitor	40,720	232.87	9,482,362	8,436,510
Toxin Binder	113,669	450.5	51,207,805	45,559,865
<b>Total RM for Feed</b>	<b>62,516,967</b>		<b>2,532,764,004</b>	<b>2,253,414,072</b>
Hatchable Eggs	608,097	27.5	16,722,676	14,878,256
<b>Total</b>	<b>63,125,065</b>		<b>2,549,486,680</b>	<b>2,268,292,328</b>

**9.02 Finished Goods: Tk. 92,047,582**

Name of Finished Goods	31-Dec-22			30-Jun-22
	Qty in Kg	Rate/Kg	Amount (TK.)	Amount (TK.)
<b>Fish Feeds</b>				
Sinking Fish Feed	99,787	42.50	4,240,951	4,480,856
Floating Fish Feed	352,352	45.02	15,862,905	16,760,248
<b>Poultry Feeds</b>				
Broiler Feeds	778,684	45.20	35,196,534	37,187,554
Layer Feeds	764,623	43.25	33,069,951	34,940,673
Sonali Feeds	77,825	47.25	3,677,240	3,885,257
<b>Total</b>	<b>2,073,272</b>		<b>92,047,582</b>	<b>97,254,587</b>

**9.03 Spare Parts: Tk. 57,691,276**

Spare Parts	31-Dec-22			30-Jun-22
	Quantity	Rate	Amount (Tk.)	Amount (Tk.)
Imported	8,223	1,235	10,157,877	11,109,305
Local	100,018	475	47,533,398	51,985,568
<b>Grand Total</b>	<b>108,241</b>		<b>57,691,276</b>	<b>63,094,873</b>

**9.04 Packing Materials: Tk. 10,914,529**

Name of Packing Materials	31-Dec-22			30-Jun-22
	Qty in Pcs	Rate/Pcs	Amount (Tk)	Amount (Tk)
<b>X-FEED</b>				
EnPro Booster	153,832	25.75	3,961,175	5,852,348
Broiler	17,498	24.25	424,316	626,896
Sonali	15,604	26.45	412,724	609,770
Layer	20,623	25.25	520,729	769,340
Breeder	17,158	27.25	467,558	690,783
Fish (Singking)	22,192	22.25	493,780	729,524
Floating (Oil Coated)	10,807	23.54	254,397	375,853
Floating (Non-Oil Coated)	17,360	22.50	390,605	577,090
Floating (old Bag)	18,884	23.50	443,779	655,651



<b>Sub Total</b>	<b>293,958</b>		<b>7,369,063</b>	<b>10,887,255</b>
Chicks box	100,296	35.35	3,545,465	5,238,167
<b>Grand Total</b>	<b>394,254</b>		<b>10,914,529</b>	<b>16,125,422</b>

**10.00 Trade Receivable: Tk. 654,129,360**

This is made up as follows:

<b>Particulars</b>	<b>31-Dec-22</b>	<b>30-Jun-22</b>
Trade Receivables	654,129,360	625,541,382
<b>Total:</b>	<b>654,129,360</b>	<b>625,541,382</b>
<b>Ageing of Accounts Receivables:</b>		
Due over 180 days	12,949,090	12,383,165
Dues 31-180 days	166,164,396	158,902,371
Dues 0-30 days	475,015,872	454,255,845
<b>Total</b>	<b>654,129,360</b>	<b>625,541,382</b>

The classification of receivables as required by the Schedule XI; Part I; Para 4 of the Companies Act,1994 are given below:

(1) Receivables considered good and in respect of which the company is fully	-	-
(2) Receivables considered good for which the company holds no security other than the debtor's personal security;	654,129,360	625,541,382
(3) Receivables considered doubtful or bad ;	-	-
(4) Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a	-	-
(5) Receivables due by companies under the same management;	-	-
(6) The maximum amount due by directors or other officers of the company at any time during the year.	-	-
<b>Total</b>	<b>654,129,360</b>	<b>625,541,382</b>

The amount of receivable is lying with various enlisted/authorized dealers of the company. Trade receivables have been stated at their nominal value. Trade receivables are accrued in the ordinary course of business. The above amounts are secured by debtors' personal security and considered good. Therefore no provision was made for bad debt during the year. No amount was due by the Directors (including Managing Director) or any other official of the company.

**11.00 Advances, Deposits and Pre-payments: Tk. 580,546,742**

This is made up as follows:

<b>Particulars</b>	<b>31-Dec-22</b>	<b>30-Jun-22</b>
Advance to employees	10,760,673	10,606,873
Advance to suppliers and others	385,064,767	451,953,952
Advance Income Tax (Note-11.01)	184,721,302	140,047,766
L/C Margin for goods	-	-
<b>Total:</b>	<b>580,546,742</b>	<b>602,608,591</b>

All the Advance and Deposits amounts are considered as good and Recoverable.

**11.01 Advance Income Tax: Tk. 184,721,302**

This is made up as follows:

	<b>31-Dec-22</b>	<b>30-Jun-22</b>
Opening Balance	140,047,766	104,298,202
Addition during the year	44,673,536	35,749,564
Addition for previous years	-	-
	<b>184,721,302</b>	<b>140,047,766</b>
Less : Adjustment	-	-
Less : Adjustment for prior years	-	-
<b>Closing Balance</b>	<b>184,721,302</b>	<b>140,047,766</b>

The classification of Advance as required by the Schedule XI; Part I; Para 6 of the Companies Act,1994 are given below:



- (1) Advance, deposit & Pre-payments considered good and in respect of which the company is fully secured ;
- (2) Advance, deposit & Pre-payments considered good for which the company holds no security other than the debtor's personal security;
- (3) Advance, deposit & Pre-payments considered doubtful or bad ;
- (4) Advance, deposit & Pre-payments due by directors or other officers of the company or any of them either severally or jointly with any other person or
- (5) Advance, deposit & Pre-payments due by companies under the same management;
- (6) The maximum amount due by directors or other officers of the company at any time during the year.
- Total**

580,546,742	602,608,591
-	-
-	-
-	-
-	-
-	-
<b>580,546,742</b>	<b>602,608,591</b>

**12.00 Cash and Cash Equivalents: Tk. 248,262,623**

This is made up as follows:

**Particulars**

Cash in Hand

Cash at Bank

Notes-12.01

**Total:**

31-Dec-22	30-Jun-22
34,530,207	36,195,185
213,732,416	212,502,287
<b>248,262,623</b>	<b>248,697,473</b>

**12.01 Cash at Bank: Tk. 213,732,416**

This is made up as follows:

**Particulars**

Bank Asia Scotia Branch A/C-00733005001

Trust Bank, Uttora Corporate Branch A/C No.7023-0212000377

Mutual Trust Bank Monipur Branch A/C-1301010031595

Islami Bank BD Ltd. Index Agro Dividend Bank Acc,# 258412

Islami Bank BD Ltd. Index Agro Dividend Bank Acc,# 23006

Prime Bank Ltd., Mohakhali branch, # 11011080000098

Agrani Bank, Mohakhali branch, A/C no. 0200002359612

United Commercial Bank, Gulshan branch, # 22813

Islami Bank BD. Ltd., Gulshan br.# 2050177090005217

National Bank Ltd. Bhaluka branch, A/C No. 33012821

National Bank Ltd. Banani branch, # 0010633004722

Bangladesh Krishi Bank, A/C No. 200006084

Sonali Bank Ltd.A/C No. 11633003631

Shahjalal Islami Bank Ltd. Gulsan branch,#11100009871

Brac Bank Limited, A/C No. 1526102452838001

Brac Bank Limited, A/C No. 1526202135581001

Rupali Bank Ltd., Gulshan branch, A/C No. 200011942

Trust Bank, A/C No. 0052-0210000334

Islami Bank BD. Ltd., A/C No. 20501770100374704

Bangladesh Krishi Bank, A/c No. 41160320000274

National Bank Ltd., Banani branch, # 0106-36000603

Prime Bank Ltd., A/C No. 11031090019930

Basic Bank Limited, Gulsan branch, # 2110-01-0005852

National Bank Ltd., A/C No.33009267

BDBL, Karwan bazar br Bank A/C No. 200003063

Janata Bank Ltd., Rajarbagh branch # 031933008436

Pubali Bank Ltd., A/C No.056590127061

Sonali Bank Ltd., A/C No. 11636000361

Social Islami Bank Limited- 0161330012378

Islami Bank (BD) Ltd.- 20502130100209004

Exim Bank Ltd. A/C # 00713100612843

Prime Bank Ltd., Mohakhali branch # 11811090039101

Mercantile Bank Limited-112911120717974

Standard Chartered Bank Limited-01118494101

Islami Bank (BD) Ltd. - 20502131100032807 (FC A/C - USD)

Islami Bank (BD) Ltd. - 20502131100033000 (FC A/C - GBP)

Islami Bank (BD) Ltd. - 20502131100032908 (FC A/C - EUR)

Islami Bank (BD) Ltd.- 20502130900016109 ( BDT A/C)

**Total:**

Amount in Taka 31-Dec-22	Amount in Taka 30-Jun-22
1,603,775	453,614
347,622	2,167,337
3,953	7,421
682,316	687,999
47,687,630	-
3,243,019	3,848,107
892,617	7,773,982
469,699	370,194
14,050,233	21,568,828
1,426,314	586,989
1,313,201	9,792,331
1,793,329	1,796,858
648,680	1,904,183
2,633,511	1,455,314
1,889,433	1,287,979
967,739	1,466,854
13,257,556	3,433,526
389,065	2,477,014
2,785,121	5,185,736
1,894,346	1,058,509
105,205	48,863
402,192	1,255,697
-	-
4,433	443,005
-	-
1,074,272	1,077,962
4,779,279	3,562,247
1,651,561	1,554,100
541	2,153
1,873,425	22,983,599
-	-
1,134,649	26,663,694
4,249,734	1,807,934
20,334,071	33,211
54,226,051	48,873,082
10,178	10,178
30,195	30,195
25,877,471	36,833,591
<b>213,732,416</b>	<b>212,502,287</b>



**13.00 Share Capital: Tk. 890,000,000**

This is made up as follows:

**Particulars****Authorized Capital :**

100,000,000 ordinary shares @ Tk.10/ each

**1,000,000,000**      **1,000,000,000****Issued, Subscribed and Paid-up Capital:**

39,000,000 ordinary shares @ Tk.10/ each

82,53,649 ordinary shares @ Tk.10/ each

Share Premium 82,53,649 shares @ Tk. 50.579/ each

**Total:**

	31-Dec-22	30-Jun-22
	390,000,000	390,000,000
	82,536,490	82,536,490
	417,463,510	417,463,510
<b>Total:</b>	<b>890,000,000</b>	<b>890,000,000</b>

The composition of share holdings as on balance sheet date were as follows:

Name of Shareholders	31-Dec-22			30-Jun-22
	%	Number of Shares	Amount (Tk.)	Amount (Tk.)
Sponsors & Directors	57.77%	27,300,000	273,000,000	273,000,000
Individual	24.76%	11,700,000	117,000,000	117,000,000
<b>Pre-IPO Total</b>		<b>39,000,000</b>	<b>390,000,000</b>	<b>390,000,000</b>
Eligible Investors (Excluding Mutual Funds and CIS)	5.01%	2,368,565	23,685,650	23,685,650
Mutual Funds and CIS	3.23%	1,524,700	15,247,000	15,247,000
Individual	7.38%	3,488,352	34,883,520	34,883,520
Non-Resident Bangladeshis (NRBs)	1.85%	872,032	8,720,320	8,720,320
<b>IPO</b>		<b>8,253,649</b>	<b>82,536,490</b>	<b>82,536,490</b>
<b>Post IPO Total</b>		<b>47,253,649</b>	<b>472,536,490</b>	<b>472,536,490</b>

**14.00 Retained Earnings: Tk. 2,108,705,501**

This is made up as follows:

**Particulars**

Opening balance

Profit during the year

Adjustment for Depreciation on Revalued Assets

Cash Dividend Payable

Closing balance

	31-Dec-22	30-Jun-22
	2,050,555,865	1,829,143,755
	105,058,504	240,594,522
	344,781	1,451,710
	(47,253,649)	(20,634,123)
<b>Closing balance</b>	<b>2,108,705,501</b>	<b>2,050,555,865</b>

**15.00 Revaluation Reserve: Tk. 32,678,412**

This is made up as follows:

**Particulars**

Opening balance

Adjustment for Depreciation on Revalued Assets

Adjustment for Deferred Tax on Revalued Assets

Closing balance

	31-Dec-22	30-Jun-22
	32,962,349	34,157,875
	(344,781)	(1,451,710)
	60,844	256,184
<b>Closing balance</b>	<b>32,678,412</b>	<b>32,962,349</b>

**16.00 Long Term Loan: Tk 508,264,426**

This is made up as follows:

**Particulars**

Islami Bank Bangladesh Limited

Trust Bank limited

Prime Bank Limited

Current portion of long term loan

Total

	31-Dec-22	30-Jun-22
	-	-
	500,000,000	200,000,000
	26,877,259	35,571,684
	<b>526,877,259</b>	<b>235,571,684</b>
	(18,612,833)	(17,794,633)
<b>Total</b>	<b>508,264,426</b>	<b>217,777,051</b>

**17.00 Current Portion of Long Term Loan: Tk. 18,612,833**

This is made up as follows:

**Particulars**

Islami Bank Bangladesh Limited

Prime Bank Limited

Total

	31-Dec-22	30-Jun-22
	-	-
	18,612,833	17,794,633
<b>Total</b>	<b>18,612,833</b>	<b>17,794,633</b>



**18.00 Short Term loan : Tk. 2,393,080,760**

This is made up as follows:

**Particulars**

Islami Bank Bangladesh Limited  
Bank Asia  
Standard Chartered Bank Limited  
Trust Bank limited  
Prime Bank Limited  
**Total:**

31-Dec-22	30-Jun-22
1,161,478,437	872,772,211
400,000,000	650,000,000
-	260,667,812
438,748,325	-
392,853,998	561,517,532
<b>2,393,080,760</b>	<b>2,344,957,555</b>

**19.00 Accounts Payable : Tk. 41,158,485**

This is made up as follows:

**Particulars**

Creditor for local goods

31-Dec-22	30-Jun-22
41,158,485	40,682,960
<b>41,158,485</b>	<b>40,682,960</b>

**Aging of Accounts Payable:**

Dues over six months

Less than six months

**Total:**

9,466,452	9,357,081
31,692,033	31,325,879
<b>41,158,485</b>	<b>40,682,960</b>

All the trade payables had been paid on a regular basis.

**20.00 Provision for Expenses: Tk. 319,623,346**

This is made up as follows:

**Particulars**

Salaries & allowance  
Gas bill  
Electricity bill  
Provision for doubtful debt  
P.F Employer's contribution  
Income Tax  
WPPF and Welfare Fund  
Audit fees Statutory Auditor  
Audit fees for IPO preclude utilization  
Interest payable  
**Total:**

Note- 20.01

Note- 20.02

Note- 20.03

31-Dec-22	30-Jun-22
10,099,510	9,653,141
509,902	431,009
1,559,156	3,579,242
647,455	619,158
471,626	830,890
152,064,469	135,843,993
107,672,073	102,074,310
-	-
-	-
46,599,155	22,223,570
<b>319,623,346</b>	<b>275,420,313</b>

a) All accrued expenses were paid on regular basis

b) Salary &amp; allowances for the month of December, 2022 has been paid in subsequent month.

**20.01 Income Tax: Tk. 152,064,469**

This is made up as follows:

**Particulars**

Opening Balance  
Add: Addition during the year  
  
Less: Adjustment for previous  
**Closing balance**

31-Dec-22	30-Jun-22
135,843,993	93,673,066
16,220,476	42,170,928
<b>152,064,469</b>	<b>135,843,993</b>
-	-
<b>152,064,469</b>	<b>135,843,993</b>

**20.02 WPPF and Welfare Fund: Tk. 107,672,073**

This is made up as follows:

**Particulars**

Opening balance  
Add: Addition during the year  
  
Less: Disbursed during the year  
**Closing balance**

31-Dec-22	30-Jun-22
102,074,310	91,580,892
5,597,764	13,446,396
<b>107,672,073</b>	<b>105,027,288</b>
-	2,952,978
<b>107,672,073</b>	<b>102,074,310</b>

The balance represents contribution to Workers' Profit Participation Fund by the Company in accordance with Bangladesh Labour Act, 2006 (Amendment 2013) for the period ended December 31, 2022.



**20.03 Interest Payable: Tk. 46,599,155**

This is made up as follows:

**Particulars**

Islami Bank Bangladesh Ltd. - Long Term  
Islami Bank Bangladesh Ltd. - Short Term  
Bank Asia Ltd. - Short Term  
Trust Bank Ltd. Short Term  
Prime Bank Ltd. - Long Term  
Prime Bank Ltd. - Short Term  
**Total**

31-Dec-22	30-Jun-22
-	-
29,810,940	7,862,355
9,401,226	8,950,593
3,872,036	600,000
-	-
3,514,952	4,810,622
<b>46,599,155</b>	<b>22,223,570</b>

**21.00 Deferred Tax Liabilities : Tk. 59,556,075**

This is made up as follows:

Opening Balance  
Addition during the year (Note: 29.00)  
Adjustment for Deferred Tax on Revalued Assets  
**Total**

31-Dec-22	30-Jun-22
58,444,931	52,655,275
1,171,988	6,045,840
(60,844)	(256,184)
<b>59,556,075</b>	<b>58,444,931</b>



**22.00 Revenue: Tk. 2,303,287,620**

This is made up as follows:

**Particulars**

Revenue from Feed sales

Revenue from DOC sales

**Total**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
1,690,436,608	1,281,734,361	859,918,847	426,766,902
612,851,012	464,680,070	311,755,042	331,268,080
<b>2,303,287,620</b>	<b>1,746,414,431</b>	<b>1,171,673,889</b>	<b>758,034,982</b>

**23.00 Cost of Goods Sold: Tk. 1,987,020,117**

This is made up as follows:

**Particulars**

Raw Materials (Note-23.01)

Direct Labor (Notes-23.02)

Factory Overhead(Notes-23.03)

**Cost of Production**

Add: Opening Finished Goods

**Cost of Goods available for Sale**

Less: Closing Finished Goods

**Cost of Goods Sold**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
1,777,442,910	1,262,480,512	904,821,700	513,247,965
24,350,234	21,325,280	10,758,972	9,551,275
180,019,968	160,417,054	89,707,373	95,095,358
<b>1,981,813,112</b>	<b>1,444,222,846</b>	<b>1,005,288,044</b>	<b>617,894,599</b>
97,254,587	94,952,110	96,057,682	89,972,603
<b>2,079,067,699</b>	<b>1,539,174,956</b>	<b>1,101,345,726</b>	<b>707,867,202</b>
92,047,582	84,640,507	92,047,582	84,640,507
<b>1,987,020,117</b>	<b>1,454,534,449</b>	<b>1,009,298,144</b>	<b>623,226,695</b>

**23.01 Raw Materials : Tk. 1,777,442,910**

This is made up as follows:

**Particulars**

Opening Raw materials

Add: Purchase during the year

Add: Carriage Inwards

Less: Closing Raw materials

**Total:**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
2,268,292,328	1,475,112,098	2,548,078,216	1,455,467,000
2,058,195,613	1,289,449,829	906,005,499	560,113,972
441,649	450,989	224,665	199,397
<b>4,326,929,590</b>	<b>2,765,012,916</b>	<b>3,454,308,379</b>	<b>2,015,780,369</b>
2,549,486,680	1,502,532,404	2,549,486,680	1,502,532,404
<b>1,777,442,910</b>	<b>1,262,480,512</b>	<b>904,821,700</b>	<b>513,247,965</b>

**23.02 Direct Labor : Tk. 24,350,234**

This is made up as follows:

**Particulars**

Worker wages

Casual worker wages

**Total:**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
20,308,510	17,066,264	8,858,435	7,404,286
4,041,724	4,259,016	1,900,537	2,146,989
<b>24,350,234</b>	<b>21,325,280</b>	<b>10,758,972</b>	<b>9,551,275</b>

**23.03 Factory Overhead: Tk. 180,019,968**

This is made up as follows:

**Particulars**

Power, light &amp; heat

Repair, maintenance

Spare parts(Note-23.04)

Factory salaries &amp; allowances

Employer's contribution to PF

Stationery

Insurance

Telecommunication

Depreciation on factory assets

Amortization of parent stock

Packing materials(Notes-23.05)

Other production overhead

Fuel for Vehicles (Factory)

Tour &amp; Travelling Exp.(Factory)

Entertainment Exp.(Factory)

Medical Expenses

Other Factory Supplies

**Total:**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
35,763,051	33,668,622	14,120,049	19,574,355
4,265,867	3,872,948	2,065,812	2,292,143
19,299,048	16,587,941	12,918,576	12,627,705
20,308,510	17,299,964	8,858,435	9,305,431
405,044	396,977	192,468	225,252
204,800	427,460	67,186	172,989
954,548	814,378	289,054	407,189
71,710	88,218	33,795	43,882
26,067,778	23,795,804	14,641,320	11,966,759
31,317,203	27,035,100	10,936,414	11,088,536
35,242,840	32,263,045	22,421,223	25,259,013
3,772,372	2,722,718	2,410,296	1,181,802
55,833	15,403	28,402	6,686
843,796	144,840	125,585	77,951
557,167	779,441	145,815	532,339
200,159	167,251	101,820	154,785
690,240	336,945	351,122	178,542
<b>180,019,968</b>	<b>160,417,054</b>	<b>89,707,373</b>	<b>95,095,358</b>



23.04 Spare Parts: Tk. 19,299,048

This is made up as follows:

Particulars	From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
Opening Balance	63,094,873	57,037,474	63,541,288	56,443,000
Add: Purchased during the year	13,895,451	17,475,778	7,068,564	14,110,016
	<b>76,990,324</b>	<b>74,513,252</b>	<b>70,609,852</b>	<b>70,553,016</b>
Less: Closing Inventory	57,691,276	57,925,311	57,691,276	57,925,311
<b>Total:</b>	<b>19,299,048</b>	<b>16,587,941</b>	<b>12,918,576</b>	<b>12,627,705</b>

23.05 Packing Materials: Tk. 35,242,840

This is made up as follows:

Particulars	From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
Opening Inventory of Packing Materials	16,125,422	18,016,290	12,915,293	18,633,477
Add: Purchased during the year	30,031,947	25,264,230	20,420,459	17,643,011
	<b>46,157,369</b>	<b>43,280,520</b>	<b>33,335,752</b>	<b>36,276,488</b>
Less: Closing Inventory of Packing Materials	10,914,529	11,017,475	10,914,529	11,017,475
<b>Total:</b>	<b>35,242,840</b>	<b>32,263,045</b>	<b>22,421,223</b>	<b>25,259,013</b>

24.00 Administrative Expenses: Tk. 32,544,246

This is made up as follows:

Particulars	From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
Salaries & allowances	18,330,235	18,345,744	8,204,595	9,551,599
Employer's contribution to provident fund	267,447	231,513	142,480	111,550
Stationery	50,089	215,633	12,027	182,753
Bad debt expenses	647,455	-	30,951	-
Registration & renewals	372,845	90,120	189,665	25,738
Charity, subscription and renewals	884,075	130,282	302,335	56,549
Business promotional expense	1,145,429	677,214	877,458	460,214
Courier & postage	54,115	52,125	27,528	52,125
Entertainment	177,083	135,639	90,081	95,289
Corporate overhead expenses	4,808,000	1,650,122	2,627,581	716,239
Telecommunication	1,136,745	789,628	653,136	363,062
Fuel for vehicles	376,290	57,343	191,417	24,890
Depreciation expenses	91,435	108,668	45,717	60,069
Travelling expenses	542,330	272,072	288,879	76,458
Maintenance & others	2,370,074	2,176,731	1,205,648	944,815
Audit fees	-	-	-	-
Consultancy & professional expenses	1,290,600	302,848	666,523	131,452
<b>Total</b>	<b>32,544,246</b>	<b>25,235,682</b>	<b>15,556,021</b>	<b>12,852,802</b>

25.00 Selling & Distribution Expenses: Tk. 82,718,937

This is made up as follows:

Particulars	From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
Salaries & allowances	14,381,492	17,204,895	6,311,021	8,269,883
Employer's contribution to provident fund	125,890	186,386	57,070	90,515
Fuel for vehicles	108,311	87,669	55,098	38,053
Repair & maintenance	382,065	383,822	148,051	321,260
Transportation expenses	12,872,970	11,798,683	6,097,344	5,121,244
Marketing incentives	26,552,692	19,923,944	13,507,256	8,085,170
Travelling expenses	2,011,408	1,776,827	864,919	949,183
DOC mortality compensation	243,952	575,035	192,358	479,696
Entertainment expenses	295,420	268,755	150,279	116,654
Marketing promotional expenses	1,317,025	53,008	669,966	23,008
Toll & Fare expenses	335,201	336,320	170,515	145,980
Telecommunication	39,855	30,552	20,274	13,261
Depreciation expenses	40,376	50,470	20,188	25,235
Depot load-unload expenses	22,294,739	1,809,167	20,835,353	785,273
Maintenance & others	1,709,501	3,771,360	869,617	3,417,209
Medical Expenses (S&M)	8,039	8,004	4,090	3,474
<b>Total</b>	<b>82,718,937</b>	<b>58,264,898</b>	<b>49,973,398</b>	<b>27,885,100</b>



**26.00 Other Income: Tk. 17,259,800**

This is made up as follows:

**Particulars**

Interst on 5 years Sanchaypatra  
FC Gain  
Interest on FDR  
**Total**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
3,656,642	3,408,500	1,828,321	1,704,250
5,352,968		4,341,877	
8,250,190		4,125,095	
<b>17,259,800</b>	<b>3,408,500</b>	<b>10,295,293</b>	<b>1,704,250</b>

**27.00 Financial Expenses: Tk. 100,711,086**

This is made up as follows:

**Particulars**

Interest on term Loan  
Interest on working capital  
Bank service charges  
**Total:**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
17,529,031	2,500,507	10,776,830	1,199,844
81,374,806	67,570,778	40,255,227	34,799,624
1,807,249	1,424,183	1,161,093	970,225
<b>100,711,086</b>	<b>71,495,468</b>	<b>52,193,150</b>	<b>36,969,693</b>

**28.00 Current Tax: Tk. 16,220,476**

This is made up as follows:

**Particulars**

Current tax expense  
Current tax for Previous years  
**Total:**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
16,220,476	18,484,801	7,710,500	7,669,709
-	-	-	-
<b>16,220,476</b>	<b>18,484,801</b>	<b>7,710,500</b>	<b>7,669,709</b>

**29.00 Deferred Tax : Tk.1,171,988**

This is made up as follows:

Carrying Value  
Tax Base  
Temporary Difference  
Tax rate  
Deferred tax Liability(C/B)  
Deferred tax Liability(O/B)  
**Total:**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
924,510,243	789,665,269	924,349,834	789,665,269
527,064,115	400,555,620	534,696,289	400,555,620
397,446,128	389,109,649	389,653,545	389,109,649
15.0%	13.5%	15.0%	13.5%
59,616,919	52,529,803	58,448,032	52,529,803
58,444,931	52,655,275	57,996,958	52,384,562
<b>1,171,988</b>	<b>(125,472)</b>	<b>451,074</b>	<b>145,241</b>

**30.00 Earnings per Share (EPS): Tk. 2.22**

This is made up as follows:

**Particulars**

Earning attributable to the shareholders (net profit after tax)  
No. of shares outstanding during the year  
**Earnings per Share (EPS)**

From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
105,058,504	124,508,814	49,695,154	53,017,360
47,253,649	47,253,649	47,253,649	47,253,649
<b>2.22</b>	<b>2.63</b>	<b>1.05</b>	<b>1.12</b>

**31.00 Net assets Value (NAV) per Share : Tk. 64.15**

This is made up as follows:

**Particulars**

Total Asset  
Less: Current Liabilities  
Less: Non Current Liabilities  
**Net assets**  
Number of shares outstanding during the year  
**Net asset value (NAV) per share**

31-Dec-22	31-Dec-21	30-Jun-22	30-Jun-21
6,419,264,841	5,098,727,178	5,928,929,348	5,030,829,571
2,820,060,427	2,142,443,978	2,679,189,153	2,189,300,982
567,820,501	79,407,062	276,221,981	88,226,958
<b>3,031,383,913</b>	<b>2,876,876,138</b>	<b>2,973,518,214</b>	<b>2,753,301,630</b>
47,253,649	47,253,649	47,253,649	47,253,649
<b>64.15</b>	<b>60.88</b>	<b>62.93</b>	<b>58.27</b>



32.00 Net Operating Cash Flows per Share: Tk. -0.21

This is made up as follows:

	From 01.07.2022 to 31.12.2022	From 01.07.2021 to 31.12.2021	From 01.10.2022 to 31.12.2022	From 01.10.2021 to 31.12.2021
Net Operating Cash Flows	(9,762,731)	267,293,317	155,301,267	(6,541,482)
Number of Shares	47,253,649	47,253,649	47,253,649	39,000,000
	(0.21)	5.66	3.29	(0.17)

33.00 Reconciliation of Operating Cash Flow (Indirect Method Cash flow Statement):

Particulars	31-Dec-22	31 Dec 2021
Operating Profit	201,004,320	208,379,402
<b>Adjustment For :</b>		-
FC Gain	5,352,968	-
Depreciation	26,199,589	23,954,942
Amortization	31,317,203	27,035,100
<b>Total Adjustment</b>	<b>263,874,080</b>	<b>259,369,444</b>
<b>Changes in Working capital:</b>		
(Increase)/Decrease In Inventories	(265,372,856)	(10,987,220)
(Increase)/Decrease In Accounts	(28,587,978)	(25,823,400)
(Increase)/Decrease In Advances, Deposits	22,061,849	54,184,299
Increase/(Decrease) In Accounts Payables	475,525	(2,191,642)
Increase/(Decrease) In Provision for	(2,213,351)	(7,258,164)
<b>Total Changes</b>	<b>(273,636,811)</b>	<b>7,923,873</b>
<b>Net Cash Provided by Operating Activities</b>	<b>(9,762,731)</b>	<b>267,293,317</b>

34.00 Key management personnel compensation as per paragraph 17 of IAS 24 "Related Party Disclosures"

Not paid any Short-term employee benefits;  
 Not Paid any post-employment benefits;  
 Not Paid any other long term benefits;  
 Not Paid any termination benefits; and  
 Not paid any share-based payment

35.00 Disclosure as per paragraph 18 of IAS 24 "Related Party Disclosures"

- (a) The amount of transaction for remuneration and board meeting fee during the period from 1st July 2022 to 31 December 2022 is nil  
 (b) The amount of transaction for remuneration and board meeting fee during the period from 1st July' 2022 to 31 December 2022 is nil  
 (c) Their terms and conditions, including whether they are secured and the nature of the consideration to be provided in settlement. There is no terms and condition as no transaction has been occurred.  
 (d) Details of any guarantees given or received: There is no guarantee given or received as no transaction has been occurred.  
 (e) Provisions for doubtful debts related to the amount of outstanding balances: no transaction has been occurred, therefore no provision is required.  
 (f) The expense recognized during the period in respect of bad or doubtful debts due from related parties: no transaction has been occurred, therefore no expenses has been recognized in respect of doubtful debts.

36.00 Current Tax Calculation

Particulars	Feed			P & H		
		Rate	Tax Amount		Rate	Tax Amount
Profit before Tax	78,368,689			33,586,581		
Less : Other income	17,259,800			-		
Net Operating Income	61,108,889			33,586,581		
Add : Accounting Dep	18,339,712			7,859,877		
Less : Tax Dep	22,613,467			9,691,486		
Taxable Income	56,835,135			31,754,972		
First Slab	1,000,000	3%	30,000	1,000,000	0%	-
Second Slab	2,000,000	10%	200,000	1,000,000	5%	50,000
Third Slab	-		-	1,000,000	10%	100,000
Rest amount	53,835,135	15%	8,075,270	28,754,972	15%	4,313,246
Other income	17,259,800	20.0%	3,451,960	-	20.0%	-
Total	74,094,935		11,757,230	31,754,972		4,463,246
<b>Total Current Tax</b>			<b>16,220,476</b>			



37.00 Numerical Reconciliation between the average effective tax rate and the applicable tax rate

Income Tax Expnses-Current	16,220,476
Deferred Tax	1,171,988
	<u>17,392,464</u>

Particulars	31-Dec-22					
	%	Total	%	Feed Mill	%	Poultry & Hatchery
Operating Profit before Tax		111,955,270		78,368,689		33,586,581
Tax using Corporate Tax Rate	15.0%	16,793,291	15%	11,755,303	15%	5,037,987
Non-deductible Expenses	-1.3%	(1,472,786)	-1.3%	(1,030,950)	-1.3%	(441,836)
Effect of Tax Exempted Income	-0.89%	(1,000,000)	0.0%	-	-3.0%	(1,000,000)
Effect of Lower Tax Rate	-2.3%	(380,000)	-0.29%	(230,000)	-0.45%	(150,000)
Effect of Higher Tax Rate	3.1%	3,451,960	4.4%	3,451,960	0.0%	-
Average rate	13.6%	17,392,464	17.8%	13,946,313	10.3%	3,446,151

38.00 Deviation in Earning Per Share (EPS) and Net operating Cash Flow per Share (NOCFPS)

EPS has decreased due to increase in raw material price and foreign exchange loss which adversely affects cost of goods sold.  
 NOCFPS has decreased due to increase in inventory and payment made to suppliers thereof.



**Index Agro Industries Ltd.**  
**Schedule of Property, Plant and Equipment**  
As at December 31, 2022

Annexure A

Particulars	Cost			Rate of Dep.	Depreciation			Written down value as on December 31, 2022
	As on July 01, 2022	Addition during the period	As on December 31, 2022		As on July 01, 2022	Charged during the period	As on December 31, 2022	
Land & land development	182,565,931	-	182,565,931	0%	-	-	182,565,931	
Land development	25,590,000	-	25,590,000	5%	6,778,999	470,275	18,340,726	
Building & Civil construction	427,223,244	18,560,405	445,783,649	5%	156,622,873	6,999,325	282,161,450	
Poultry keeping equipment	54,138,272	-	54,138,272	10%	32,994,345	1,057,196	20,086,730	
Feed mill plant & machineries	375,703,608	135,631,682	511,335,290	10%	205,134,742	11,919,235	294,281,313	
Factory equipment & appliances	23,519,686	-	23,519,686	10%	10,080,203	671,974	12,767,509	
Silo unit	116,749,840	-	116,749,840	10%	57,285,614	2,973,211	56,491,015	
Scaling & measuring equipment	5,159,392	-	5,159,392	10%	3,677,775	74,081	1,407,536	
Generator	47,571,083	-	47,571,083	10%	28,159,713	970,569	18,440,802	
Computer & automated system (F)	1,997,913	-	1,997,913	20%	1,219,294	77,862	700,757	
Computer & automated system (H/O)	2,324,097	-	2,324,097	20%	1,409,750	91,435	822,912	
Furniture	5,115,569	-	5,115,569	20%	3,924,274	119,130	1,072,166	
Cover van & pickup	14,665,794	-	14,665,794	20%	12,182,452	248,334	2,235,008	
Exhaust fan	770,364	-	770,364	20%	248,735	52,163	469,466	
Motor bike	1,246,146	-	1,246,146	20%	1,094,881	15,127	136,139	
Electric Fan & Pump	449,506	-	449,506	20%	312,793	13,671	123,042	
Leased Assets	3,753,800	-	3,753,800	20%	3,350,038	40,376	363,385	
<b>Sub Total Asset as at 31-12-2022</b>	<b>1,288,544,244</b>	<b>154,192,087</b>	<b>1,442,736,332</b>		<b>524,476,481</b>	<b>25,793,964</b>	<b>892,465,887</b>	
<b>Sub Total Asset as at 30-06-2022</b>	<b>1,251,906,823</b>	<b>36,637,421</b>	<b>1,288,544,244</b>		<b>477,214,872</b>	<b>47,261,609</b>	<b>764,067,763</b>	

Based on Revaluation

Building & Civil construction	57,168,989	-	57,168,989	5%	24,719,008	405,625	32,044,356
<b>Sub Total Asset as at 31-12-2022</b>	<b>57,168,989</b>	<b>-</b>	<b>57,168,989</b>		<b>24,719,008</b>	<b>405,625</b>	<b>32,044,356</b>
<b>Sub Total Asset as at 30-06-2022</b>	<b>57,168,989</b>	<b>-</b>	<b>57,168,989</b>		<b>23,011,114</b>	<b>1,707,894</b>	<b>32,449,981</b>

<b>Total Asset as at 31-12-2022</b>	<b>1,345,713,233</b>	<b>154,192,087</b>	<b>1,499,905,321</b>		<b>549,195,489</b>	<b>26,199,589</b>	<b>924,510,243</b>
<b>Total Asset as at 30-06-2022</b>	<b>1,309,075,812</b>	<b>36,637,421</b>	<b>1,345,713,233</b>		<b>500,225,986</b>	<b>48,969,503</b>	<b>796,517,744</b>



<b>Allocation of depreciation:</b>	<b>31.12.2022</b>	<b>30.06.2022</b>
Manufacturing overhead	26,067,778	48,646,226
Administrative	91,435	222,337
Selling & distribution OH	40,376	100,940
<b>Total</b>	<b>26,199,589</b>	<b>48,969,503</b>