

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Index Agro Industries Limited in its meeting held on October 25, 2023 at 4:00 p.m. has approved the audited Financial Statements of the company for the year ended June 30, 2023. The key financial positions of the company and other major decisions of the meeting were as follows:

1. Financial position of the company for the year ended June 30, 2023:

Particulars	For the year ended 30 June 2023	For the year ended 30 June 2022
Revenue	Tk. 4,191.03 million	Tk. 4,154.33 million
Gross profit	Tk. 731.55 million	Tk. 575.20 million
Net profit after Tax	Tk. 246.65 million	Tk. 240.59 million
Earnings per Share (EPS)	Tk. 5.22	Tk. 5.09
Net Operating Cash Flow per Share (NOCFS)	Tk. (1.23)	Tk. (1.45)
	As on 30 June 2023	As on 30 June 2022
Net Asset Value (NAV)	Tk. 3,638.31 million	Tk. 2,973.52 million
Net Asset Value (NAV) per Share	Tk. 77.00	Tk. 62.93

Kindly note that gross profit increased due to decrease of raw materials cost and increase of production efficiency which leads lower cost of goods sold. NAV increased due to adjustment of revaluation surplus on land and land development cost.

2. Recommendation for Dividend

: The Board unanimously recommended cash dividend @ 20% (Twenty percent) of the paid up capital of the company for the year ended 30th June 2023. Considering ongoing business situation and adverse cash flow position of the company, the Board has decided to pay cash dividend to the post IPO shareholders (General Public Shareholders) within the stipulated time. The Sponsors & Pre-IPO shareholders cash dividend will be paid in future depending on availability of sufficient cash position of the company. The general public shareholders (Post IPO shares) holds 82,53,649 no. of shares. On the other hand, the Sponsors & Pre-IPO shareholder holds 3,90,00,000 no. of shares.

3. Date of AGM

: December 26, 2023

4. Time of AGM

: 11:00 AM

5. Venue of AGM

: Digital Platform

6. Record date for 23rd AGM and entitlement for dividend for the year ended 30th June 2023

: November 16, 2023

For Index Agro Industries Limited

Sd/-
Abu Jafar Ali FCS
 Company Secretary