

We are pleased to inform you that Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the following rating to Index Agro Industries Limited:

Particular	Rating	Remark
Index Agro Industries Limited	A <sub>3</sub>	
BDT 512.4 million long term outstanding	A <sub>3</sub> (Lr)	
BDT 750.0 million short term funded limit	ST-3	Vide Appendix-1
BDT 3,050.0 million short term non-funded limit	ST-3	
<b>Rating Outlook</b>	<b>Stable</b>	

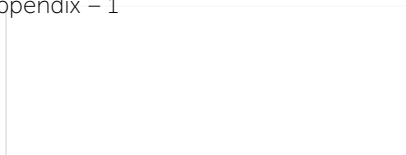
Lr-Loan Rating, ST-Short Term

This rating is valid up to 30 December, 2024. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or financials of Index Agro Industries Limited.



**Mohammed Zubair Wafa**  
Managing Director

Attachment: Appendix – 1



## APPENDIX – 1: CREDIT FACILITIES OF INDEX AGRO INDUSTRIES LIMITED

Loan Type	Nature	Bank	Facility	Limit	Outstanding	Limit Expiry
Long Term	Funded	Prime Bank Ltd.	Term Loan	84.8	9.9	05/05/2024
		Trust Bank Ltd.	Term Loan	500.0	502.5	15/06/2028
		<b>Total Long Term</b>		<b>584.8</b>	<b>512.4</b>	
Short Term	Funded	Bank Asia Ltd.	Time Loan	500.0	511.5	17/01/2024
		Islami Bank BD Ltd.	Murabaha TR	(950.0)	788.8	12/03/2024
		Prime Bank Ltd.	Bai-Muajjal (Com)	250.0	242.4	30/04/2024
			Bai-Muajjal (Inner of LC)	(250.0)	112.6	30/04/2024
		Trust Bank Ltd.	Bai-Murabaha	(550.0)	151.2	31/10/2024
<b>Total Short Term Funded</b>		<b>750.0</b>	<b>1,806.5</b>			
Short Term	Non-Funded	Islami Bank BD Ltd.	LC/Bills	1,200.0	26.7	12/03/2024
		Prime Bank Ltd.	LC/ABP	400.0	6.5	30/04/2024
			BG (Inner of LC)	(20.0)	17.9	30/04/2024
		Trust Bank Ltd.	Letter of Credit	850.0	3.3	31/10/2024
		SCB	LC/Acceptance	600.0	-	26/02/2024
<b>Total Short Term Non Funded</b>		<b>3,050.0</b>	<b>54.4</b>			
<b>Total Short Term</b>		<b>3,800.0</b>	<b>1,860.9</b>			