

# **Index Agro Industries Limited**

Un-audited Financial Statements  
For the period ended December 31, 2024

**Index Agro Industries Ltd.**  
Statement of Financial Position (Un- Audited)  
As at December 31, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-24	30-Jun-24
<b>Assets:</b>			
<b>Non-Current Assets</b>		<b>2,236,085,754</b>	<b>2,215,039,136</b>
Property, Plant and Equipment	4.00	1,471,167,152	1,496,198,747
Capital Work in Progress	5.00	-	-
Parent Stocks	6.00	764,918,603	718,840,389
<b>Long Term Investments</b>		<b>369,029,324</b>	<b>329,222,038</b>
Govt. Savings Certificate	7.00	-	-
Investments	8.00	369,029,324	329,222,038
<b>Current Assets</b>		<b>4,800,377,580</b>	<b>4,430,618,813</b>
Inventories	9.00	2,795,504,122	2,673,069,824
Trade Receivables	10.00	914,922,234	811,183,427
Advances, Deposits and Pre-Payments	11.00	965,800,294	780,318,285
Cash and Cash Equivalents	12.00	124,150,929	166,047,276
<b>Total Assets</b>		<b>7,405,492,658</b>	<b>6,974,879,987</b>
<b>Equity &amp; Liabilities</b>			
<b>Shareholders Equity</b>		<b>3,888,235,544</b>	<b>3,881,200,528</b>
Share Capital	13.00	472,536,490	472,536,490
Share Premium		417,463,510	417,463,510
Retained Earnings	14.00	2,503,137,371	2,495,774,813
Revaluation Reserve	15.00	495,098,173	495,425,715
<b>Non-Current Liabilities</b>		<b>450,401,632</b>	<b>466,838,468</b>
Long Term Loan	16.00	389,538,060	405,737,744
Deferred Tax Liabilities	21.00	60,863,572	61,100,724
<b>Current Liabilities</b>		<b>3,066,855,482</b>	<b>2,626,840,991</b>
Current Portion of Long Term Loan	17.00	23,123,976	21,693,013
Short Term Loan	18.00	2,513,423,123	2,283,865,498
Accounts Payables	19.00	39,549,574	41,333,941
Provision for expenses	20.00	399,264,743	279,288,416
Cash Dividend Payable		90,834,123	-
Unclaimed Dividend	22.00	659,943	660,123
<b>Total Equity and Liabilities</b>		<b>7,405,492,658</b>	<b>6,974,879,987</b>
<b>Net assets value (NAV) per share</b>	33.00	<b>82.28</b>	<b>82.14</b>

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Signed as per our separate report on same date.

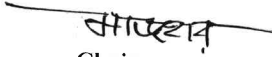
Dated: 27-01-2025


Place: Dhaka



**Index Agro Industries Ltd.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
For the six months ended on December 31, 2024

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Revenue	23.00	1,952,928,727	1,926,010,154	1,011,562,593	983,069,115
Less: Cost of Goods Sold	24.00	1,568,636,654	1,559,638,148	797,681,481	794,947,825
<b>Gross Profit:</b>		<b>384,292,073</b>	<b>366,372,006</b>	<b>213,881,112</b>	<b>188,121,290</b>
<b>Less: Operating Expenses</b>		<b>70,170,622</b>	<b>79,958,350</b>	<b>39,288,826</b>	<b>41,927,162</b>
Administrative expenses	25.00	26,968,887	28,242,428	12,999,722	13,809,053
Selling and Distribution expenses	26.00	43,201,735	51,715,922	26,289,105	28,118,109
<b>Operating Profit</b>		<b>314,121,451</b>	<b>286,413,656</b>	<b>174,592,286</b>	<b>146,194,128</b>
<b>Non-Operating Income/Expenses</b>					
Add: Other Income	27.00	4,613,191	6,883,008	2,835,323	2,801,109
Less: Foreign Exchange Rate Fluctuation Loss	28.00	26,530,277	49,832,277	21,939,967	28,181,146
Less: Financial expenses	29.00	179,051,614	130,563,906	97,330,284	63,467,027
<b>Net Profit before WPPF and Tax</b>		<b>113,152,751</b>	<b>112,900,482</b>	<b>58,157,358</b>	<b>57,347,063</b>
Contribution to WPPF		5,388,226	5,376,213	2,769,397.98	2,730,813
<b>Operating Profit before Tax</b>		<b>107,764,525</b>	<b>107,524,268</b>	<b>55,387,960</b>	<b>54,616,251</b>
Share of Profit from Associate		8,187,153	5,554,514	2,632,639	2,759,507
<b>Net Profit before Tax</b>		<b>115,951,678</b>	<b>113,078,782</b>	<b>58,020,599</b>	<b>57,375,758</b>
<b>Income Tax Expenses</b>		<b>18,140,341</b>	<b>15,952,791</b>	<b>8,142,845</b>	<b>8,011,240</b>
Current Tax	38.00	18,319,691	17,564,229	8,848,991	9,261,897
Deferred Tax	31.00	(179,351)	(1,611,438)	(706,146)	(1,250,657)
<b>Net Profit/(Loss) after Tax</b>		<b>97,811,338</b>	<b>97,125,991</b>	<b>49,877,754</b>	<b>49,364,518</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>97,811,338</b>	<b>97,125,991</b>	<b>49,877,754</b>	<b>49,364,518</b>
<b>Earnings per Share</b>	32.00	<b>2.07</b>	<b>2.06</b>	<b>1.06</b>	<b>1.04</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer



Dated: 27-01-2025  
Place: Dhaka

**Index Agro Industries Limited**  
**Statement of Changes in Equity (Un-Audited)**  
For the six months ended on December 31, 2024

Particulars	Amount in Taka				Total Amount
	Share capital	Retained Earnings	Revaluation Reserve	Share Premium	
Balance as at 1 July 2024	472,536,490	2,495,774,813	495,425,716	417,463,510	3,881,200,529
Net Profit/(Loss) after Tax		97,811,338			97,811,338
Adjustment for Depreciation on Revalued Assets		385,344	(385,344)		-
Adjustment for Deferred Tax on Revalued Assets			57,802		57,802
Ordinary Share Issue					-
Share Premium					-
Cash Dividend Payable: 2023-2024		(90,834,123)			(90,834,123)
<b>Balance as at December 31, 2024</b>	<b>472,536,490</b>	<b>2,503,137,372</b>	<b>495,098,174</b>	<b>417,463,510</b>	<b>3,888,235,546</b>

**Index Agro Industries Limited**  
**Statement of Changes in Equity (Un-Audited)**  
For the six months ended on December 31, 2023

Particulars	Amount in Taka				Total Amount
	Share capital	Retained Earnings	Revaluation Reserve	Share Premium	
Balance as at 1 July 2023	472,536,490	2,251,569,959	496,735,883	417,463,510	3,638,305,842
Net Profit/(Loss) after Tax		97,125,992			97,125,992
Adjustment for Depreciation on Revalued Assets		385,344	(385,344)		-
Adjustment for Deferred Tax on Revalued Assets			57,802		57,802
Ordinary Share Issue					-
Share Premium					-
Cash Dividend Payable : 2022-2023		(16,507,298)			(16,507,298)
<b>Balance as at December 31, 2023</b>	<b>472,536,490</b>	<b>2,332,573,997</b>	<b>496,408,341</b>	<b>417,463,510</b>	<b>3,718,982,338</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary


  
Chief Financial Officer



Dated: 27-01-2025  
Place: Dhaka

**Index Agro Industries Ltd.**  
**Statement of Cash Flows (Un-audited)**  
For the six months ended on December 31, 2024

Particulars	Notes	Amount In Taka	Amount In Taka
		31-Dec-24	31-Dec-23
<b>Cash Flows from Operating Activities:</b>			
Cash received from Turnover		1,849,189,920	2,076,315,519
Cash paid to Suppliers		(1,669,279,168)	(1,110,323,750)
Cash paid to Employees		(68,998,597)	(69,102,223)
Cash paid to Others		(81,543,928)	(75,471,338)
Paid to Workers Profit Participation Fund		-	-
Income Tax paid		(54,427,068)	(24,127,624)
<b>Net Cash provided by Operating Activities: (A)</b>		<b>(25,058,840)</b>	<b>797,290,584</b>
<b>Cash Flows from Investing Activities:</b>			
Purchase of Property, Plant and Equipment		(3,705,392)	(36,903,203)
(Investment)/ Encashed in FDR		(31,620,133)	125,790,396
Interest Received from FDR		3,732,626	7,317,404
(Investment )/Encashment of Saving Certificate		-	81,513,588
Purchase of Parent stock		(89,403,225)	(115,824,024)
<b>Net Cash used by Investing Activities: (B)</b>		<b>(120,996,124)</b>	<b>61,894,160</b>
<b>Cash Flows from Financing Activities:</b>			
Net proceeds from Long Term Loan		(14,768,721)	(70,658,957)
Cash Dividend Paid		(180)	-
Net Proceeds from Short Term Loan		229,557,625	(663,106,408)
Foreign Exchange Rate Fluctuation Loss (Realized)		(26,530,277)	(49,832,277)
Financial expenses		(84,980,396)	(151,639,513)
<b>Net Cash generated from Financing Activities: (C)</b>		<b>103,278,051</b>	<b>(935,237,155)</b>
<b>Net Cash inflow/ outflow( A+B+C)</b>		<b>(42,776,912)</b>	<b>(76,052,410)</b>
Net Effect of Foreign Exchange Fluctuations on Cash and Cash Equivalent		880,565	870,720
Cash and Cash equivalents at the beginning of the period		166,047,276	220,701,341
<b>Closing Cash and Cash equivalents at the end of the period</b>		<b>124,150,929</b>	<b>145,519,650</b>
<b>Net Operating Cash Flows Per Share</b>	34	<b>(0.53)</b>	<b>16.87</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer



Place: Dhaka  
Dated: 27-01-2025

Notes	Particulars	Amount in Taka	
		31-Dec-24	30-Jun-24

**4.00 Property, Plant and Equipment: Tk. 1,471,167,152**

This is made up as follows:

Opening balance at Cost	1,625,472,673	1,467,462,790
Add: Addition during the year	3,705,392	158,009,882
Add: Assets revaluation surplus	531,814,559	531,814,559

Less: Disposal during the year

<b>Closing balance</b>	<b>2,160,992,623</b>	<b>2,157,287,231</b>
Accumulated Depreciation-Opening Balance	(659,547,111)	(599,571,445)
Add: Adjustment for depreciation of Revalued Asset	-	-
Add: Adjustment against depreciation on Building	-	-
Depreciation charged during the year	(30,278,361)	(61,517,040)
<b>Written Down Value</b>	<b>1,471,167,152</b>	<b>1,496,198,747</b>

Detail of Property, Plant and Equipment is shown in Annexure A.

**5.00 Capital Work in Progress: Tk. 0**

This is made up as follows:

Particulars	31-Dec-24	30-Jun-24
Opening balance	-	-
Add : Adjustment for advance	-	-
Transfer during the year	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>

**6.00 Parent Stock: Tk. 764,918,603**

This is made up as follows:

Particulars	31-Dec-24	30-Jun-24
Opening balance	718,840,389	613,683,961
Add: Addition during the year	89,403,225	186,806,450
<b>Total</b>	<b>808,243,614</b>	<b>800,490,411</b>
Amortized during the year	(43,325,011)	(81,650,022)
<b>Closing balance</b>	<b>764,918,603</b>	<b>718,840,389</b>

Name wise schedule of purchase of parent stock during the year with payment status is as follows:

Name of parent stock	Qty	Rate	Purchase and Paid amount	Purchase and Paid amount
Nahar agro Grand Parents	39,000	483.33	18,850,000	-
Rashik GP Ltd				-
Hubbard SAS				51,873,425
Rashik GP Ltd				-
Institute De-Selection				-
Hendrix Genetics				59,122,386
<b>Total</b>			<b>18,850,000</b>	<b>110,995,811</b>

**7.00 Govt. Savings Certificate :Tk. 0**

This is made up as follows:

Particulars	31-Dec-24	30-Jun-24
Opening balance	-	81,513,587
Less: Disposal	-	(81,513,587)
Add: Accrued interest	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>



**8.00 Investment: Tk. 369,029,324**

This is made up as follows:

**Particulars**

Investment in X- Ceramics Limited  
 Accumulated Share of Profit from Associate up to prior year  
 Add: Addition during the year for Share of Profit from Associate  
 Dividend Received from Associate  
 Investment in FDR  
**Closing balance**

31-Dec-24	30-Jun-24
96,600,000	96,600,000
186,009,545	171,771,017
8,187,153	14,238,527
-	-
78,232,626	46,612,493
<b>369,029,324</b>	<b>329,222,038</b>

The company invested Tk. 96,600,000 for 966,000 share @ tk. 100 each (24.39 % of total shares) to X-Ceramics Limited, an associate company of Index Agro Industries Limited according to the approval from RJSC.

**9.00 Inventories: Tk. 2,795,504,122**

This is made up as follows:

**Particulars**

Raw material Notes-09.01  
 Finished goods Notes-09.02  
 Spare parts Notes-09.03  
 Packing materials Notes-09.04  
**Total:**

31-Dec-24	30-Jun-24
2,621,083,470	2,491,521,122
94,058,595	98,472,701
65,530,967	66,769,782
14,831,091	16,306,220
<b>2,795,504,122</b>	<b>2,673,069,824</b>

**9.01 Raw Material: Tk. 2,621,083,470**

Particulars	31-Dec-24			30-Jun-24
	Qty	Rate/kg	Amount (Tk.)	Amount (Tk.)
Base Materials	60,283,714	35.20	2,121,986,719	2,017,095,141
Additives	3,102,471	55.52	172,249,169	163,734,748
Vitamin Mineral Premix	428,770	375.25	160,896,127	152,942,897
Amino Acid	175,685	305.25	53,627,885	50,977,014
Anti-Coccidial Drug	33,015	475.25	15,690,293	14,914,709
Enzyme	26,368	550.45	14,514,509	13,797,044
Mould Inhibitor	41,821	232.87	9,738,942	9,257,538
Toxin Binder	116,745	450.5	52,593,416	49,993,680
<b>Total RM for Feed</b>	<b>64,208,589</b>		<b>2,601,297,060</b>	<b>2,472,712,771</b>
Hatchable Eggs	719,506	27.5	19,786,410	18,808,351
<b>Total</b>	<b>64,928,095</b>		<b>2,621,083,470</b>	<b>2,491,521,122</b>

**9.02 Finished Goods: Tk. 94,058,595**

Name of Finished Goods	31-Dec-24			30-Jun-24
	Qty in Kg	Rate/Kg	Amount (TK.)	Amount (TK.)
<b>Fish Feeds</b>				
Sinking Fish Feed	101,967	42.50	4,333,605	4,536,979
Floating Fish Feed	360,050	45.02	16,209,470	16,970,169
<b>Poultry Feeds</b>				
Broiler Feeds	795,697	45.20	35,965,492	37,653,328
Layer Feeds	781,328	43.25	33,792,448	35,378,305
Sonali Feeds	79,525	47.25	3,757,579	3,933,920
<b>Total</b>	<b>2,118,568</b>		<b>94,058,595</b>	<b>98,472,701</b>

**9.03 Spare Parts: Tk. 65,530,967**

Spare Parts	31-Dec-24			30-Jun-24
	Quantity	Rate	Amount (Tk.)	Amount (Tk.)
Imported	9,341	1,235.25	11,538,235	11,756,357
Local	113,609	475.25	53,992,732	55,013,425
<b>Grand Total</b>	<b>122,950</b>		<b>65,530,967</b>	<b>66,769,782</b>

**9.04 Packing Materials: Tk. 14,831,091**

Name of Packing Materials	31-Dec-24			30-Jun-24
	Qty in Pcs	Rate/Pcs	Amount (Tk)	Amount (Tk)
<b>X-FEED</b>				
EnPro Booster	181,249	25.75	4,667,153	5,131,357
Broiler	20,616	24.25	499,939	549,664
Sonali	18,385	26.45	486,281	534,648
Layer	24,298	25.25	613,536	674,559
Breeder	20,216	27.25	550,888	605,680
Fish (Singking)	26,148	22.25	581,783	639,648
Floating (Oil Coated)	12,733	23.54	299,737	329,550



Floating (Non-Oil Coated)	20,454	22.50	460,220	505,994
Floating (old Bag)	22,250	23.50	522,871	574,877
<b>Sub Total</b>	<b>346,349</b>		<b>8,682,408</b>	<b>9,545,977</b>
Chicks box	173,937	35.35	6,148,683	6,760,243
<b>Grand Total</b>	<b>520,286</b>		<b>14,831,091</b>	<b>16,306,220</b>

**10.00 Trade Receivable: Tk. 914,922,234**

This is made up as follows:

**Particulars**

Trade Receivables

**Total:**

**Ageing of Accounts Receivables:**

Dues over 180 days

Dues 91-180 Days

Dues 61-90 Days

Dues 31-60 Days

Dues 0-30 Days

**Total**

<b>31-Dec-24</b>	<b>30-Jun-24</b>
914,922,234	811,183,427
<b>914,922,234</b>	<b>811,183,427</b>

100,948,775	89,502,660
76,894,247	68,175,564
65,760,426	58,304,155
204,186,033	181,034,322
467,132,752	414,166,726
<b>914,922,234</b>	<b>811,183,427</b>

The classification of receivables as required by the Schedule XI; Part I; Para 4 of the Companies Act,1994 are given below:

(1) Receivables considered good and in respect of which the company is fully	-	-
(2) Receivables considered good for which the company holds no security other than the debtor's personal security;	914,922,234	811,183,427
(3) Receivables considered doubtful or bad ;	-	-
(4) Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a	-	-
(5) Receivables due by companies under the same management;	-	-
(6) The maximum amount due by directors or other officers of the company at any time during the year.	-	-
<b>Total</b>	<b>914,922,234</b>	<b>811,183,427</b>

The amount of receivable is lying with various enlisted/authorized dealers of the company. Trade receivables have been stated at their nominal value. Trade receivables are accrued in the ordinary course of business. The above amounts are secured by debtors' personal security and considered good. Therefore no provision was made for bad debt during the year. No amount was due by the Directors (including Managing Director) or any other official of the company.

**11.00 Advances, Deposits and Pre-payments: Tk. 965,800,294**

This is made up as follows:

**Particulars**

Advance to employees

Advance to suppliers and others

Advance Income Tax (Note-11.01)

L/C Margin for goods

**Total:**

<b>31-Dec-24</b>	<b>30-Jun-24</b>
12,405,457	12,228,149
778,295,863	644,760,770
136,911,655	82,484,587
38,187,320	40,844,780
<b>965,800,294</b>	<b>780,318,285</b>

All the Advance and Deposits amounts are considered as good and Recoverable.

**11.01 Advance Income Tax: Tk. 136,911,655**

This is made up as follows:

Opening Balance

Addition during the year

Addition for previous years

Less : Adjustment

Less : Adjustment for 2019-2022

**Closing Balance**

<b>31-Dec-24</b>	<b>30-Jun-24</b>
82,484,587	195,589,106
54,427,068	26,943,247
-	-
<b>136,911,655</b>	<b>222,532,353</b>
-	-
-	<b>140,047,766</b>
<b>136,911,655</b>	<b>82,484,587</b>

The classification of Advance as required by the Schedule XI; Part I; Para 6 of the Companies Act,1994 are given below:





- (1) Advance, deposit & Pre-payments considered good and in respect of which the company is fully secured ;
- (2) Advance, deposit & Pre-payments considered good for which the company holds no security other than the debtor's personal security;
- (3) Advance, deposit & Pre-payments considered doubtful or bad ;
- (4) Advance, deposit & Pre-payments due by directors or other officers of the company or any of them either severally or jointly with any other person or
- (5) Advance, deposit & Pre-payments due by companies under the same management;
- (6) The maximum amount due by directors or other officers of the company at any time during the year.
- Total**

965,800,294	82,484,587
-	-
-	-
-	-
-	-
-	-
<b>965,800,294</b>	<b>82,484,587</b>

**12.00 Cash and Cash Equivalents: Tk. 124,150,931**

This is made up as follows:

**Particulars**

Cash in Hand  
Cash at Bank

Notes-12.01

**Total:**

31-Dec-24	30-Jun-24
24,679,315	24,124,453
99,471,616	141,922,823
<b>124,150,931</b>	<b>166,047,276</b>

**12.01 Cash at Bank: Tk. 99,471,616**

This is made up as follows:

**Particulars**

Bank Asia, A/c No. 00733005001  
Trust Bank-70230212000377  
Mutual Trust Bank Ltd., Monipur Bazar, Gazipur, # 31595  
Islami Bank BD Ltd. Index Agro Dividend Bank Acc,# 258412  
Islami Bank BD Ltd. Index Agro Dividend Bank Acc,# 23006  
Prime Bank Ltd., Mohakhali branch, # 11011080000098  
Agrani Bank, Mohakhali branch, A/C no. 0200002359612  
United Commercial Bank, Gulshan branch, # 22813  
HSBC, A/C No. 001-211192-012  
Islami Bank BD. Ltd.,Gulshan br.# 2050177090005217  
National Bank Ltd. Bhaluka branch, A/C No. 33012821  
National Bank Ltd. Banani branch, # 0010633004722  
National Bank Ltd. A/C No. 33007854  
Bangladesh Krishi Bank, A/C No. 200006084  
Sonali Bank Ltd.A/C No. 11633003631  
Shahjalal Islami Bank Ltd. Gulsan branch,#11100009871  
Brac Bank Limited, A/C No. 1526102452838001  
Brac Bank Limited, A/C No. 1526202135581001  
Rupali Bank Ltd., Gulshan branch, A/C No. 200011942  
Trust Bank, A/C No. 0052-0210000334  
Islami Bank BD. Ltd., A/C No. 20501770100374704  
Bangladesh Krishi Bank, A/c No. 41160320000274  
National Bank Ltd., Banani branch, # 0106-36000603  
Prime Bank Ltd., A/C No. 11031090019930  
Basic Bank Limited, Gulsan branch, # 2110-01-0005852  
National Bank Ltd., A/C No.33009267  
BDBL, Karwan bazar br Bank A/C No. 200003063  
Janata Bank Ltd., Rajarbagh branch # 031933008436  
Pubali Bank Ltd., A/C No.056590127061  
Sonali Bank Ltd., A/C No. 11636000361  
Social Islami Bank Limited- 0161330012378  
Islami Bank (BD) Ltd.- 20502130100209004  
Midland Bank, A/C # '00111050010303  
Islami Bank BD ltd. Index Agro Dividend Bank Acc,# 3714  
Exim Bank Ltd. A/C # 00713100612843  
Prime Bank Ltd., Mohakhali branch # 11811090039101  
Mercantile Bank Limited-112911120717974  
Standard Chartered Bank Limited-01118494101  
Islami Bank (BD) Ltd. - 20502131100032807 (FC A/C - USD)

31-Dec-24	30-Jun-24
474,295	525,813
11,735	1,687,643
4,957	4,625
677,004	677,849
554,218	548,245
4,795,581	6,876,388
225,101	128,504
791,127	791,127
-	-
3,721,207	6,124,418
2,817,405	4,050,221
13,638,454	2,644,435
-	-
346,153	346,729
1,037,899	231,747
1,234,376	137,792
2,556,708	1,182,429
1,734,345	1,024,755
2,259,766	4,636,561
913,033	677,316
3,914,155	1,606,816
224,534	119,892
1,213,424	1,202,253
2,649,844	2,838,367
-	-
198,220	198,220
-	-
1,069,892	1,069,892
9,717,307	2,386,321
4,288,526	3,379,076
-	1,010
8,368,266	4,767,261
13,098	611,960
208,879	219,404
-	-
2,047,899	1,226,929
642,856	444,161
346,684	1,549,828
26,332,351	25,893,479



Islami Bank (BD) Ltd. - 20502131100033000 (FC A/C - GBP)  
 Islami Bank (BD) Ltd. - 20502131100032908 (FC A/C - EUR)  
 Islami Bank (BD) Ltd. - 20502130900016109 (BDT A/C)  
**Total:**

12,910	12,791
36,552	37,015
392,854	62,061,552
<b>99,471,616</b>	<b>141,922,823</b>

**13.00 Share Capital: Tk. 890,000,000**

This is made up as follows:

**Particulars**

**Authorized Capital :**

100,000,000 ordinary shares @ Tk.10/ each

**Issued, Subscribed and Paid-up Capital:**

39,000,000 ordinary shares @ Tk.10/ each

82,53,649 ordinary shares @ Tk.10/ each

82,53,649 ordinary shares @ Tk.10/ each

Share Premium 82,53,649 shares @ Tk. 50.579/ each

**Total:**

31-Dec-24	30-Jun-24
<b>1,000,000,000</b>	<b>1,000,000,000</b>
390,000,000	390,000,000
82,536,490	82,536,490
417,463,510	417,463,510
<b>890,000,000</b>	<b>890,000,000</b>

The composition of share holdings as on balance sheet date were as follows:

Name of Shareholders	31-Dec-24			30-Jun-24
	%	Number of Shares	Amount (Tk.)	Amount (Tk.)
Sponsors & Directors	58%	27,300,000	273,000,000	273,000,000
Individual	25%	11,700,000	117,000,000	117,000,000
<b>Pre-IPO Total</b>		<b>39,000,000</b>	<b>390,000,000</b>	<b>390,000,000</b>
Eligible Investors (Excluding Mutual Funds and CIS)	5%	2,368,565	23,685,650	23,685,650
Mutual Funds and CIS	3%	1,524,700	15,247,000	15,247,000
Individual	7%	3,488,352	34,883,520	34,883,520
Non-Resident Bangladeshis (NRBs)	2%	872,032	8,720,320	8,720,320
<b>IPO</b>		<b>8,253,649</b>	<b>82,536,490</b>	<b>82,536,490</b>
<b>Post IPO Total</b>		<b>47,253,649</b>	<b>472,536,490</b>	<b>472,536,490</b>

**14.00 Retained Earnings: Tk. 2,503,137,371**

This is made up as follows:

**Particulars**

Opening balance

Profit during the year

Adjustment for Depreciation on Revalued Assets

Cash Dividend Payable

Closing balance

31-Dec-24	30-Jun-24
2,495,774,813	2,251,569,959
97,811,338	259,170,778
385,344	1,541,374
(90,834,123)	(16,507,298)
<b>2,503,137,371</b>	<b>2,495,774,813</b>

**15.00 Revaluation Reserve: Tk. 495,098,173**

This is made up as follows:

**Particulars**

Opening balance

Adjustment for Depreciation on Revalued Assets

Adjustment for Deferred Tax on Revalued Assets

Closing balance

31-Dec-24	30-Jun-24
495,425,715	496,735,883
(385,344)	(1,541,374)
57,802	231,206
<b>495,098,173</b>	<b>495,425,715</b>

**16.00 Long Term Loan: Tk 389,538,060**

This is made up as follows:

**Particulars**

Islami Bank Bangladesh Limited

31-Dec-24	30-Jun-24
-	-



Trust Bank limited  
Prime Bank Limited

412,662,036	427,430,757
-	-
<b>412,662,036</b>	<b>427,430,757</b>
(23,123,976)	(21,693,013)
<b>389,538,060</b>	<b>405,737,744</b>

Current portion of long term loan  
**Total**

**17.00 Current Portion of Long Term Loan: Tk. 23,123,976**  
This is made up as follows:

**Particulars**

Islami Bank Bangladesh Limited  
Trust Bank limited  
**Total**

31-Dec-24	30-Jun-24
-	-
23,123,976	21,693,013
<b>23,123,976</b>	<b>21,693,013</b>

**18.00 Short Term loan : Tk. 2,513,423,123**  
This is made up as follows:

**Particulars**

Midland Bank PLC  
Islami Bank Bangladesh Limited  
Bank Asia  
Trust Bank Ltd.  
Standard Chartered Bank Limited  
Prime Bank Limited  
**Total:**

31-Dec-24	30-Jun-24
280,612,196	150,000,000
755,621,999	832,057,888
596,875,600	596,875,600
514,176,960	198,535,540
-	20,825,870
366,136,368	485,570,600
<b>2,513,423,123</b>	<b>2,283,865,498</b>

**19.00 Accounts Payable : Tk. 39,549,574**  
This is made up as follows:

**Particulars**

Creditor for local goods  
Other creditors

31-Dec-24	30-Jun-24
39,549,574	41,333,941
<b>39,549,574</b>	<b>41,333,941</b>

**Aging of Accounts Payable:**

Dues over six months  
Less than six months

**Total:**

9,096,402	9,506,806
30,453,172	31,827,135
<b>39,549,574</b>	<b>41,333,941</b>

All the trade payables had been paid on a regular basis.

**20.00 Provision for Expenses: Tk. 399,264,743**  
This is made up as follows:

**Particulars**

Salaries & allowance  
Gas bill  
Electricity bill  
Provision for doubtful debt  
P.F Employer's contribution  
Income Tax  
WPPF and Welfare Fund  
Audit fees Statutory Auditor  
Interest payable  
**Total:**

Note- 20.01

Note- 20.02

Note- 20.03

31-Dec-24	30-Jun-24
9,133,371	10,357,832
967,122	1,003,202
3,488,264	3,069,197
7,461,212	5,946,980
332,619	151,019
107,317,487	88,997,796
112,644,795	107,256,569
-	207,000
157,919,873	62,298,821
<b>399,264,743</b>	<b>279,288,416</b>

a) All accrued expenses were paid on regular basis

b) Salary & allowances for the month of December, 2024 has been paid in subsequent month.

**20.01 Income Tax: Tk. 107,317,487**  
This is made up as follows:

**Particulars**

Opening Balance  
Add: Addition during the year  
  
Less: Adjustment for 2019-2022  
**Closing balance**



31-Dec-24	30-Jun-24
88,997,796	182,370,412
18,319,691	46,675,150
<b>107,317,487</b>	<b>229,045,562</b>
-	140,047,766
<b>107,317,487</b>	<b>88,997,796</b>

**20.02 WPPF and Welfare Fund: Tk. 112,644,795**

This is made up as follows:

**Particulars**

Opening balance  
 Add: Addition during the year  
  
 Less: Disbursed during the year  
**Closing balance**

31-Dec-24	30-Jun-24
107,256,569	95,632,980
5,388,226	14,418,295
<b>112,644,795</b>	<b>110,051,275</b>
-	2,794,706
<b>112,644,795</b>	<b>107,256,569</b>

The balance represents contribution to Workers' Profit Participation Fund by the Company in accordance with Bangladesh Labour Act, 2006 (Amendment 2013) for the period ended December 31, 2024.

**20.03 Interest Payable: Tk. 157,919,873**

This is made up as follows:

**Particulars**

Standard Chartered Bank Limited  
 Islami Bank Bangladesh Ltd.  
 Bank Asia Ltd.  
 Trust Bank Ltd.  
 Midland Bank PLC  
 Prime Bank Ltd.

**Total**

31-Dec-24	30-Jun-24
-	707,356
63,925,841	35,389,321
52,965,620	9,591,730
13,149,477	4,567,934
15,545,633	1,772,427
12,333,302	10,270,053
-	-
<b>157,919,873</b>	<b>62,298,821</b>

**21.00 Deferred Tax Liabilities : Tk. 60,863,572**

This is made up as follows:

Opening Balance  
 Addition during this period (Note: 30.00)  
 Adjustment for Deferred Tax on Revalued Assets

**Total**

31-Dec-24	30-Jun-24
61,100,724	64,573,421
(179,351)	(3,241,491)
(57,802)	(231,206)
-	-
<b>60,863,572</b>	<b>61,100,724</b>

**22.00 Unclaimed Dividend : Tk. 659,943**

This is made up as follows:

Opening Balance  
 Addition during the Year  
 Paid during the Year

31-Dec-24	June 30, 2024
660,123	447,116
-	213,007
180	-
<b>659,943</b>	<b>660,123</b>



**23.00 Revenue: Tk. 1,952,928,727**

This is made up as follows:

**Particulars**

Revenue from Feed sales  
Revenue from DOC sales  
**Total**

From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
1,656,719,826	1,471,324,164	818,494,673	755,326,998
296,208,901	454,685,990	193,067,920	227,742,117
<b>1,952,928,727</b>	<b>1,926,010,154</b>	<b>1,011,562,593</b>	<b>983,069,115</b>

**24.00 Cost of Goods Sold: Tk. 1,568,636,654**

This is made up as follows:

**Particulars**

Raw Materials (Note-24.01)  
Direct Labor (Notes-24.02)  
Factory Overhead(Notes-24.03)  
**Cost of Production**  
Add: Opening Finished Goods  
**Cost of Goods available for Sale**  
Less: Closing Finished Goods  
**Cost of Goods Sold**

From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
1,381,041,861	1,364,209,981	710,174,674	696,463,976
20,361,677	20,361,677	11,687,910	9,036,471
162,819,011	171,627,361	76,593,010	85,569,509
<b>1,564,222,549</b>	<b>1,556,199,019</b>	<b>798,455,594</b>	<b>791,069,957</b>
98,472,701	97,497,723	93,284,481	97,936,463
<b>1,662,695,249</b>	<b>1,653,696,743</b>	<b>891,740,076</b>	<b>889,006,420</b>
94,058,595	94,058,595	94,058,595	94,058,595
<b>1,568,636,654</b>	<b>1,559,638,148</b>	<b>797,681,481</b>	<b>794,947,825</b>

**24.01 Raw Materials : Tk. 1,381,041,861**

This is made up as follows:

**Particulars**

Opening Raw materials  
Add: Purchase during the year  
Add: Carriage Inwards  
**Total:**  
Less: Closing Raw materials

From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
2,491,521,122	2,645,598,623	2,819,639,911	2,652,318,443
1,510,225,521	1,281,064,106	511,239,546	606,779,087
378,687	369,307	378,687	188,501
<b>4,002,125,331</b>	<b>3,927,032,036</b>	<b>3,331,258,144</b>	<b>3,259,286,031</b>
2,621,083,470	2,562,822,055	2,621,083,470	2,562,822,055
<b>1,381,041,861</b>	<b>1,364,209,981</b>	<b>710,174,674</b>	<b>696,463,976</b>

**24.02 Direct Labor : Tk. 20,361,677**

This is made up as follows:

**Particulars**

Worker wages  
Casual worker wages  
**Total:**

From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
16,981,986	16,981,986	10,272,222	7,440,969
3,379,691	3,379,691	1,415,688	1,595,502
<b>20,361,677</b>	<b>20,361,677</b>	<b>11,687,910</b>	<b>9,036,471</b>

**24.03 Factory Overhead: Tk. 162,819,011**

This is made up as follows:

**Particulars**

Power, light & heat  
Repair, maintenance  
Spare parts(Note-24.04)  
Factory salaries & allowances  
Employer's contribution to PF  
Stationery  
Insurance  
Telecommunication  
Depreciation on factory assets  
Amortization of parent stock  
Packing materials(Notes-24.05)  
Other production overhead  
Fuel for Vehicles

From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
31,273,856	35,609,036	15,224,286	16,552,297
2,278,628	5,119,571	1,059,263	2,157,332
3,554,605	7,768,243	1,786,345	4,425,504
17,851,265	17,350,196	10,091,501	8,254,265
350,398	397,913	176,926	190,340
67,653	46,056	16,267	26,782
1,157,674	1,132,674	1,157,674	578,136
55,814	98,965	26,665	53,107
30,187,742	29,233,165	14,929,312	14,664,682
43,325,011	38,917,012	13,117,186	19,840,002
25,172,298	30,725,668	14,447,982	16,359,109
5,456,476	2,931,026	3,884,045	1,496,047
61,687	46,687	38,601	23,830



Tour & Travelling Exp.	881,718	690,435	256,423	218,140
Entertainment Exp.	359,900	816,164	151,166	349,905
Medical Expenses	192,109	167,373	108,117	85,430
Other Factory Supplies	592,179	577,179	121,252	294,602
<b>Total:</b>	<b>162,819,011</b>	<b>171,627,360</b>	<b>76,593,010</b>	<b>85,569,509</b>

**24.04 Spare Parts: Tk. 3,554,605**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Opening Balance	66,769,782	63,170,587	65,848,986	61,872,641
Add: Purchased during the year	2,315,790	2,090,043	1,468,326	45,250
	<b>69,085,572</b>	<b>65,260,630</b>	<b>67,317,312</b>	<b>61,917,891</b>
Less: Closing Inventory	65,530,967	57,492,387	65,530,967	57,492,387
<b>Total:</b>	<b>3,554,605</b>	<b>7,768,243</b>	<b>1,786,345</b>	<b>4,425,504</b>

**24.05 Packing Materials: Tk. 25,172,298**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Opening Inventory of Packing Materials	16,306,220	16,144,773	16,309,323	14,562,935
Add: Purchased during the year	23,697,169	25,535,137	12,969,750	12,750,415
	<b>40,003,389</b>	<b>41,679,910</b>	<b>29,279,073</b>	<b>27,313,350</b>
Less: Closing Inventory of Packing Materials	14,831,091	10,954,242	14,831,091	10,954,242
<b>Total:</b>	<b>25,172,298</b>	<b>30,725,668</b>	<b>14,447,982</b>	<b>16,359,109</b>

**25.00 Administrative Expenses: Tk. 26,968,887**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Salaries & allowances	18,385,608	17,464,015	9,268,553	9,278,139
Employer's contribution to provident fund	262,742	245,007	138,283	118,765
Stationery	138,092	179,947	131,832	152,287
Bad debt expenses	1,514,232	1,461,754	94,998	136,774
Registration & renewals	150,000	218,821	143,823	133,500
Charity, subscription and renewals	150,000	50,000	100,000	-
Business promotional expense	968,712	456,088	770,212	232,795
Courier & postage	11,000	10,000	11,000	-
Entertainment	289,611	361,202	125,997	133,534
Corporate overhead expenses	1,243,607	4,528,103	93,890	2,311,222
Telecommunication	769,259	1,183,446	342,347	506,054
Fuel for vehicles	312,554	314,654	297,146	160,605
Depreciation expenses	64,779	78,719	32,389	39,359
Travelling expenses	695,676	472,247	283,934	72,695
Maintenance & others	1,496,716	838,425	733,800	430,823
Consultancy & professional expenses	516,300	380,000	431,517	102,500
<b>Total</b>	<b>26,968,887</b>	<b>28,242,428</b>	<b>12,999,722</b>	<b>13,809,053</b>

**26.00 Selling & Distribution Expenses: Tk. 43,201,735**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Salaries & allowances	10,375,039	13,745,432	5,478,878	6,736,611
Employer's contribution to provident fund	191,699	163,530	100,005	80,959
Fuel for vehicles	115,569	90,569	71,174	46,228
Repair & maintenance	446,759	436,759	377,463	216,246
Transportation expenses	12,071,699	15,871,722	8,510,979	9,475,485
Marketing incentives	5,214,215	11,612,592	3,351,091	5,901,962
Travelling expenses	1,468,169	2,043,628	807,819	1,093,834
DOC mortality compensation	336,815	516,444	295,760	473,452
Entertainment expenses	62,153	47,153	45,833	28,000
Marketing promotional expenses	3,000,805	1,509,808	1,908,690	770,632
Toll & Fare expenses	250,300	280,295	71,616	143,067
Telecommunication	21,568	22,468	7,245	11,468
Depreciation expenses	34,301	32,301	21,381	16,150
Depot load-unload expenses	7,858,433	3,907,011	3,974,162	2,390,947
Maintenance & others	1,732,487	1,429,487	1,250,290	729,635
Medical Expenses (S&M)	21,723	6,723	16,720	3,431
<b>Total</b>	<b>43,201,735</b>	<b>51,715,922</b>	<b>26,289,105</b>	<b>28,118,109</b>



**27.00 Other Income: Tk. 4,613,191**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Interest on IPO proceeds	-	49,917	-	-
Foreign Exchange Rate Fluctuation Gain	880,565	870,720	438,530	-
Interest on FDR	3,732,626	5,962,371	2,396,793	2,801,109
<b>Total</b>	<b>4,613,191</b>	<b>6,883,008</b>	<b>2,835,323</b>	<b>2,801,109</b>

**28.00 Foreign Exchange Rate Fluctuation Loss (Realized): Tk. 26,530,277**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Foreign Exchange Rate Fluctuation Loss (Realized)	26,530,277	49,832,277	21,939,967	28,181,146
	<b>26,530,277</b>	<b>49,832,277</b>	<b>21,939,967</b>	<b>28,181,146</b>

**29.00 Financial Expenses: Tk. 179,051,614**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Interest on term Loan	26,537,822	25,525,267	13,149,477	12,090,544
Interest on working capital	147,980,452	103,254,216	80,103,525	50,357,989
Bank service charges	4,533,340	1,784,422	4,077,282	1,018,495
<b>Total:</b>	<b>179,051,614</b>	<b>130,563,906</b>	<b>97,330,284</b>	<b>63,467,027</b>

**30.00 Current Tax: Tk. 18,319,691**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Current tax expense	18,319,691	17,564,229	8,848,991	9,261,897
<b>Total:</b>	<b>18,319,691</b>	<b>17,564,229</b>	<b>8,848,991</b>	<b>9,261,897</b>

**31.00 Deferred Tax : Tk.-179,351**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Property, Plant & Equipment ( Difference in book value & Tax base except land & land development)	347,534,522	359,544,733	342,634,835	354,442,639
Provision for bad debt expense	(1,514,232)	(1,461,754)	(94,998)	(136,774)
Temporary Difference	346,020,291	358,082,979	342,539,837	354,305,864
Tax rate	15%	15%	15%	15%
Deferred Tax Liability(C/B) (Except of revaluation surplus of land & land development)	51,903,044	53,712,447	51,380,975	53,145,880
Deferred Tax Liability(O/B) (Except of revaluation surplus of land & land development)	52,082,394	55,323,885	52,087,121	54,396,537
<b>Deferred Tax for this period</b>	<b>(179,351)</b>	<b>(1,611,438)</b>	<b>(706,146)</b>	<b>(1,250,657)</b>

**32.00 Earnings per Share (EPS): Tk. 2.07**

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Earning attributable to the shareholders (net profit after tax)	97,811,338	97,125,992	49,877,754	49,364,518
No. of shares outstanding during the year	47,253,649	47,253,649	47,253,649	47,253,649
<b>Earnings per Share (EPS)</b>	<b>2.07</b>	<b>2.06</b>	<b>1.06</b>	<b>1.04</b>



33.00 Net assets Value (NAV) per Share : Tk. 82.28

This is made up as follows:

Particulars	31-Dec-24	31-Dec-23	30-Jun-24	30-Jun-23
Total Asset	7,405,492,658	6,679,098,630	6,974,879,987	7,205,604,843
Less: Current Liabilities	3,066,855,482	2,394,681,934	2,626,840,991	3,002,725,579
Less: Non Current Liabilities	450,401,632	499,938,585	466,838,468	564,573,422
<b>Net assets</b>	<b>3,888,235,544</b>	<b>3,784,478,112</b>	<b>3,881,200,528</b>	<b>3,638,305,842</b>
Number of shares outstanding during the year	47,253,649	47,253,649	47,253,649	47,253,649
<b>Net asset value (NAV) per share</b>	<b>82.28</b>	<b>80.09</b>	<b>82.14</b>	<b>77.00</b>

34.00 Net Operating Cash Flows per Share: Tk. -0.53

This is made up as follows:

Particulars	From 01.07.2024 to 31.12.2024	From 01.07.2023 to 31.12.2023	From 01.10.2024 to 31.12.2024	From 01.10.2023 to 31.12.2023
Net Operating Cash Flows	(25,058,840)	797,655,419	377,269,008	256,753,552
Number of Shares	47,253,649	47,253,649	47,253,649	47,253,649
	<b>(0.53)</b>	<b>16.88</b>	<b>7.98</b>	<b>5.43</b>

35.00 Reconciliation of Operating Cash Flow (Indirect Method):

Particulars	31-Dec-24	31-Dec-23
<b>Operating Profit</b>	<b>314,121,451</b>	<b>286,413,656</b>
<b>Adjustment For Non-Cash Income/Expenses:</b>		
Depreciation	30,278,361	29,344,185
Amortization	43,325,011	38,917,012
<b>Total</b>	<b>387,724,823</b>	<b>354,674,853</b>
<b>Changes in Working capital:</b>		
(Increase)/Decrease In Inventories	(122,434,298)	97,084,427
(Increase)/Decrease In Accounts Receivable	(103,738,807)	150,305,365
(Increase)/Decrease In Advances, Deposits & Pre-Payments	(185,473,549)	169,473,465
Increase/(Decrease) In Accounts Payables	(1,784,367)	4,975,018
Increase/(Decrease) In Provision for expenses	647,358	20,777,455
	<b>(412,783,663)</b>	<b>442,615,731</b>
<b>Net Cash Provided by Operating Activities: (A)</b>	<b>(25,058,840)</b>	<b>797,290,584</b>

36.00 Key management personnel compensation as per paragraph 17 of IAS 24 "Related Party Disclosures"

Not paid any Short-term employee benefits;  
 Not Paid any post-employment benefits;  
 Not Paid any other long term benefits;  
 Not Paid any termination benefits; and  
 Not paid any share-based payment

37.00 Disclosure as per paragraph 18 of IAS 24 "Related Party Disclosures"

- (a) The amount of transaction for remuneration and board meeting fee during the period from 1st July 2024 to 31 December 2024 is nil.  
 (b) The amount of transaction for remuneration and board meeting fee during the period from 1st July' 2024 to 31 December 2024 is nil.  
 (c) Their terms and conditions, including whether they are secured and the nature of the consideration to be provided in settlement. There is no terms and condition as no transaction has been occurred.  
 (d) Details of any guarantees given or received: There is no guarantee given or received as no transaction has been occurred.  
 (e) Provisions for doubtful debts related to the amount of outstanding balances: no transaction has been occurred, therefore no provision is required.  
 (f) The expense recognized during the period in respect of bad or doubtful debts due from related parties: no transaction has been occurred, therefore no expenses has been recognized in respect of doubtful debts.

38.00 Current Tax Calculation

Current Tax Calculation 1 July 24 - 31 December 24						
Particulars	Feed			Poultry & Hatchery		
		Rate	Tax Amount		Rate	Tax Amount
Profit before Tax	75,435,168			32,329,358		
Less : Other income	4,613,191			-		
<b>Net Operating Income</b>	<b>70,821,976</b>			<b>32,329,358</b>		
Add : Accounting Depreciation	30,278,361			9,083,508		
Less : Tax Depreciation	17,206,291			7,374,125		
Add: Provision for bad debt	1,059,962			454,269		
<b>Taxable Income</b>	<b>84,954,009</b>			<b>34,493,011</b>		
First Slab	1,000,000	3%	30,000	1,000,000	0%	-
Second Slab	2,000,000	10%	200,000	1,000,000	5%	50,000
Third Slab	-		-	1,000,000	10%	100,000
Rest amount	81,954,009	15%	12,293,101	31,493,011	15%	4,723,952
Other income	4,613,191	20%	922,638	-	20%	-
<b>Total</b>	<b>89,567,200</b>		<b>13,445,740</b>	<b>34,493,011</b>		<b>4,873,952</b>
<b>Total Current Tax</b>			<b>18,319,691</b>			





39.00 Numerical Reconciliation between the average effective tax rate and the applicable tax rate

<b>Income Tax Expenses-Current</b>	<b>18,319,691</b>					
<b>Deferred Tax</b>	<b>(179,351)</b>					
	<b><u>18,140,341</u></b>					
Particulars	31-Dec-24					
	%	Total	%	Feed Mill	%	Poultry & Hatchery
Operating Profit before Tax		107,764,525		75,435,168		32,329,358
Tax using Corporate Tax Rate	15.0%	16,164,679	15%	11,315,275	15%	4,849,404
Non-deductible Expenses	2.3%	2,433,024	1.6%	1,231,432	3.7%	1,201,591
Effect of Tax Exempted Income	-0.93%	(1,000,000)	0.0%	-	-3.1%	(1,000,000)
Effect of Lower Tax Rate	-2.4%	(380,000)	-0.30%	(230,000)	-0.46%	(150,000)
Effect of Higher Tax Rate	0.9%	922,638	1.2%	922,638	0.0%	-
Average rate	14.8%	18,140,341	17.6%	13,239,346	15.2%	4,900,995

40.00 Significant deviation in Earning Per Share (EPS) and Net operating Cash Flow per Share (NOCFPS)

The main reasons for significant deviation in NOCFPS between the period ended 31 December 2024 and 31 December 2023 which are as follows:

- i. Decrease of collection from customers
- ii. More payment to the suppliers
- iii. More payment for Tax

41.00 Discloser as per paragraph 15 B of IAS 34

There is no significant transaction or event occurred in this quarter as mentioned in the list of paragraph 15 B of IAS 34.



**Schedule of Property, Plant and Equipment**

As at December 31, 2024

Particulars	Cost			Rate of Dep.	Depreciation		Written down value as on December 31, 2024
	As on July 01, 2024	Addition during the period	As on December 31, 2024		As on July 01, 2024	Charged during the period	
Land & land development	182,565,931	-	182,565,931	0%	-	-	182,565,931
Land development	25,590,000	-	25,590,000	5%	8,613,071	424,423	9,037,494
Building & Civil construction	610,603,761	751,300	611,355,061	5%	188,910,732	10,556,942	199,467,674
Poultry keeping equipment	55,587,066	-	55,587,066	10%	37,194,316	919,637	38,113,954
Feed mill plant & machineries	527,092,975	2,512,988	529,605,963	10%	255,257,631	13,704,196	268,961,826
Factory equipment & appliances	23,519,686	400,804	23,920,490	10%	12,633,705	564,339	13,198,044
Silo unit	116,749,840	-	116,749,840	10%	68,583,817	2,408,301	70,992,118
Scaling & measuring equipment	5,159,392	-	5,159,392	10%	3,959,282	60,005	4,019,288
Generator	47,969,683	-	47,969,683	10%	31,896,702	803,649	32,700,351
Computer & automated system (F)	1,997,913	34,200	2,032,113	20%	1,499,597	53,252	1,552,849
Computer & automated system (H/O)	2,397,847	-	2,397,847	20%	1,750,060	64,779	1,814,839
Furniture	5,171,569	6,100	5,177,669	20%	4,358,740	81,588	4,440,328
Cover van & pickup	14,835,794	-	14,835,794	20%	13,101,955	173,384	13,275,339
Exhaust fan	770,364	-	770,364	20%	436,522	33,384	469,906
Motor bike	1,246,146	-	1,246,146	20%	1,149,336	9,681	1,159,017
Electric Fan & Pump	460,906	-	460,906	20%	364,746	9,616	374,362
Leased Assets	3,753,800	-	3,753,800	20%	3,495,393	25,841	3,521,233
<b>Sub Total Asset as at 31-12-2024</b>	<b>1,625,472,673</b>	<b>3,705,392</b>	<b>1,629,178,065</b>		<b>633,205,603</b>	<b>29,893,017</b>	<b>966,079,444</b>
<b>Sub Total Asset as at 30-06-2024</b>	<b>1,467,462,790</b>	<b>158,009,882</b>	<b>1,625,472,672</b>		<b>573,229,938</b>	<b>59,975,666</b>	<b>992,267,069</b>
<b>Based on Revaluation</b>							
Building & Civil construction	57,168,989	-	57,168,989	5%	26,341,507	385,344	26,726,851
Land & land development	474,645,570	-	474,645,570	0%	-	-	-
<b>Sub Total Asset as at 31-12-2024</b>	<b>531,814,559</b>	-	<b>531,814,559</b>		<b>26,341,507</b>	<b>385,344</b>	<b>26,726,851</b>
<b>Sub Total Asset as at 30-06-2024</b>	<b>531,814,559</b>	-	<b>531,814,559</b>		<b>26,341,507</b>	<b>1,541,374</b>	<b>27,882,881</b>
<b>Total Asset as at 31-12-2024</b>	<b>2,157,287,231</b>	<b>3,705,392</b>	<b>2,160,992,623</b>		<b>659,547,111</b>	<b>30,278,361</b>	<b>1,471,167,152</b>
<b>Total Asset as at 30-06-2024</b>	<b>1,999,277,349</b>	<b>158,009,882</b>	<b>2,157,287,231</b>		<b>599,571,445</b>	<b>61,517,040</b>	<b>1,496,198,747</b>
<b>Allocation of depreciation:</b>							
Manufacturing overhead	31,12,2024	30,06,2024					
Administrative	30,187,742	61,295,835					
Selling & distribution OH	64,779	156,603					
<b>Total</b>	<b>30,278,361</b>	<b>61,517,040</b>					

